

SUDARSHAN SHANGHAI (TRADING) COMPANY LIMITED
BALANCE SHEET AS AT 31ST March 2022

	Schedule	As at March 31, 2022 CNY	As at March 31, 2021 CNY
I. SOURCES OF FUNDS :			
(1) Shareholders' Funds			
(a) Share Capital	1	49,26,260	49,26,260
		49,26,260	49,26,260
(2) Loan Funds			
(a) Secured Loans		27,39,812	44,16,485
(a) Unsecured Loans	2	27,39,812	44,16,485
		27,39,812	44,16,485
	Total :	76,66,072	93,42,745
II. APPLICATION OF FUNDS :			
(1) Fixed Assets			
Gross Block		22,767	22,767
Less : Depreciation		21,727	19,810
Net Block		1,040	2,957
(2) Current Assets, Loans and Advances			
(a) Stock-in-trade		7,84,891	18,24,123
(b) Sundry Debtors		40,80,700	49,98,216
(c) Cash and Bank Balances		22,876	22,876
(d) Other Current Assets		1,19,317	9,61,972
		50,07,784	78,07,187
Less : Current Liabilities			
(a) Sundry Creditors	5	21,47,692	37,77,545
(b) Other Liabilities		2,48,404	1,21,359
		23,96,096	38,98,904
Net Current Assets		26,11,688	39,08,283
PROFIT AND LOSS ACCOUNT		50,53,344	54,31,505
	Total :	76,66,072	93,42,745

SUDARSHAN SHANGHAI (TRADING) COMPANY LIMITED
PROFIT AND LOSS ACCOUNT FOR MONTH ENDING 31ST March 2022

	Schedule	For the year 31st March 2022	For the year 31st March 2021
		CNY	CNY
INCOME :			
Income from Operations	6	36,04,890	1,56,44,480
Other Income		49,548	66,748
FE Difference (if gain)		13,976	7,29,636
		<u>36,68,414</u>	<u>1,64,40,864</u>
EXPENDITURE :			
Cost of Goods Traded	7	25,58,565	1,47,99,445
Administrative and Selling Expenses	8	5,07,413	6,99,914
Finance cost	9	2,22,359	1,46,570
Depreciation		1,917	3,827
		<u>32,90,254</u>	<u>1,56,49,756</u>
Profit/(Loss) for the period		3,78,160	7,91,108
<i>Add</i> : Loss brought forward		(54,31,504)	(62,22,612)
Loss for the period carried to Balance Sheet		<u>(50,53,344)</u>	<u>(54,31,504)</u>

SUDARSHAN SHANGHAI (TRADING) COMPANY LIMITED**SCHEDULES FORMING PART OF THE BALANCE SHEET**

	As at March 31, 2022 CNY	As at March 31, 2021 CNY
SCHEDULE - 1 : SHARE CAPITAL		
ISSUED, SUBSCRIBED AND PAID UP :		
Share Capital (See Note below)	49,26,260	49,26,260
Share Application money	-	-
TOTAL	<u>49,26,260</u>	<u>49,26,260</u>

SUDARSHAN SHANGHAI (TRADING) COMPANY LIMITED		
SCHEDULES FORMING PART OF BALANCE SHEET		
	As at March 31, 2022 CNY	As at March 31, 2021 CNY
SCHEDULE - 2 : UNSECURED LOANS		
HSBC Bank Ltd.CC Account	27,39,813	44,16,485
TOTAL	<u>27,39,813</u>	<u>44,16,485</u>

SUDARSHAN SHANGHAI (TRADING) COMPANY LIMITED
SCHEDULES FORMING PART OF THE BALANCE SHEET

SCHEDULE - 3 : FIXED ASSETS

DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK
	BALANCE	ADDITIONS	DEDUCTIONS	BALANCE	BALANCE	FOR THE	DEDUCTIONS	BALANCE	BALANCE
	AS ON			AS ON	AS ON	YEAR		AS ON	AS ON
	01/04/2021			31/03/2022	01/04/2021			31/03/2022	31/03/2022
	CNY	CNY	CNY	CNY	CNY	CNY	CNY	CNY	CNY
OFFICE EQUIPMENTS	5,777	-	-	5,777	4,351	1,013	-	5,363	414
DATA PROCESSING EQUIPMENTS	16,990	-	-	16,990	15,459	905	-	16,364	850
TOTAL	22,767	-	-	22,767	19,810	1,918	-	21,727	1,264

SUDARSHAN SHANGHAI (TRADING) COMPANY LIMITED**SCHEDULES FORMING PART OF THE BALANCE SHEET**

	As at March 31, 2022 CNY	As at March 31, 2021 CNY
SCHEDULE - 4 : CURRENT ASSETS, LOANS AND ADVANCES		
CURRENT ASSETS :		
Inventories		
Stock-in-Trade	7,84,891	18,24,123
	<u>7,84,891</u>	<u>18,24,123</u>
Sundry Debtors - (Unsecured, considered good unless stated otherwise)		
Debtors	40,80,700	49,98,216
Less : Provision for Bad and Doubtful Debt	-	-
	<u>40,80,700</u>	<u>49,98,216</u>
Cash and Bank Balances :		
Balances with Banks :		
In Deposit Account	-	-
In Current Account	22,876	22,876
	<u>22,876</u>	<u>22,876</u>
Other current Assets:		
Prepaid Expenses	20,062	11,251
Deposit with others	35,980	35,980
VAT Balance	63,275	9,14,741
	<u>1,19,317</u>	<u>9,61,972</u>
TOTAL	<u>50,07,784</u>	<u>78,07,187</u>
SCHEDULE - 5 : CURRENT LIABILITIES AND PROVISIONS		
CURRENT LIABILITIES :		
Sundry Creditors	21,47,692	37,77,545
Other Liabilities	2,48,404	1,21,359
TOTAL	<u>23,96,096</u>	<u>38,98,904</u>

SUDARSHAN SHANGHAI (TRADING) COMPANY LIMITED**SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT**

	For the year 31st March 2022 CNY	For the year 31st March 2021 CNY
SCHEDULE - 6 : INCOME FROM OPERATIONS AND OTHER INCOME		
INCOME FROM OPERATIONS		
Sales :		
Gross Sales	36,04,890	1,56,44,480
Foreign exchange difference	13,976	7,29,636
Other Income	49,548	66,748
TOTAL	36,68,414	1,64,40,864

SUDARSHAN SHANGHAI (TRADING) COMPANY LIMITED**SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT**

	For the year 31st March 2022 CNY	For the year 31st March 2021 CNY
SCHEDULE - 7 : COST OF GOODS TRADED		
Opening Stock	18,24,123	17,46,194
<i>Add</i> : Purchases	15,19,333	1,48,77,374
	33,43,456	1,66,23,568
<i>Less</i> : Closing Stock	7,84,891	18,24,123
Cost of Goods Traded :	25,58,565	1,47,99,445

SUDARSHAN SHANGHAI (TRADING) COMPANY LIMITED**SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT**

	For the year 31st March 2022 CNY	For the year 31st March 2021 CNY
SCHEDULE - 8 : ADMINISTRATIVE AND SELLING EXPENSES		
Payments to and Provisions for the Employees		
Salaries	1,66,662	(1,09,662)
Employee Welfare Expenses	916	1,639
	1,67,578	(1,08,023)
Printing, Stationery and Communication Expenses	2,063	14,501
Travelling and Conveyance	(2,495)	11,291
Advertisement	-	5,225
Legal, Professional and Consultancy Charges	83,947	1,27,123
Audit Fees	18,000	18,000
Freight and Forwarding	25,630	3,83,683
Rates and Taxes	2,679	5,612
Insurance	21,364	18,038
Office rent and Warehouse Rent	1,78,387	2,05,704
Bank Charges	9,428	18,761
Subscription	360	-
Testing Expenses	472	-
TOTAL	5,07,413	6,99,915

SUDARSHAN SHANGHAI (TRADING) COMPANY LIMITED		
SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT		
	For the year 31st March 2022 CNY	For the year 31st March 2021 CNY
SCHEDULE - 9 : FINANCE COST		
Interest :		
Interest to Financial Inst.	2,22,359	1,46,570
TOTAL ..	2,22,359	1,46,570