

14<sup>th</sup> November, 2022

BSE Limited  
Debt Listing Department  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai – 411 001  
**Scrip Code - 506655**  
**Scrip Code NCDs - 974058**

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex (East), Mumbai – 411 051  
**Scrip Symbol - SUDARSCHEM**

Dear Sir / Madam,

**Sub : Disclosure as per Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/0000000103 dated 29<sup>th</sup> July, 2022, with respect to statement of deviation / variation in use of issue proceeds of Debt Securities for the quarter ended 30<sup>th</sup> September, 2022**

In reference to the provisions of Regulation 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/0000000103 dated 29<sup>th</sup> July, 2022, we hereby enclose a statement of deviation / variation in use of issue proceeds of Debt Securities for the quarter ended 30<sup>th</sup> September, 2022.

Kindly take the same on record.

Thanking You,  
Yours Faithfully,  
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

MANDAR VELANKAR  
GENERAL COUNSEL AND COMPANY SECRETARY

Encl : As above

**Statement of Deviation / Variation in use Issue Proceeds of Debt Securities for the quarter ended 30<sup>th</sup> September, 2022**

Particulars	Remarks
Name of listed entity	Sudarshan Chemical Industries Limited
Mode of fund raising	Private Placement
Type of instrument	Unsecured, Rated, Listed, Taxable, Redeemable, Non - Convertible Debentures
Date of raising funds	18 <sup>th</sup> July, 2022 (Being date of allotment)
Amount raised	Rs. 99 Crores (990 Non-Convertible Debentures of Rs. 10 Lakhs each)
Report filed for quarter ended	30 <sup>th</sup> September, 2022
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	No comments from Audit Committee
Comments of the auditors, if any	No comments from the Auditors

**Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:**

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
a) Repayment of WC debt and/or b) Reimbursement of capital expenditure and/or c) Payment of operating liabilities / creditors	Not Applicable	As disclosed in transaction documents, 100% of the funds i.e. Rs. 99 Crores were to be utilized towards the objects stated in first column	Allocation was not modified	100% of the funds i.e. Rs. 99 Crores have been utilized towards the objects stated in first column	Nil	-

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

Name of signatory: Mandar Velankar  
 Designation: General Counsel & Company Secretary  
 Date: 14<sup>th</sup> November, 2022