

# SUDARSHAN

2<sup>nd</sup> February, 2024

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code - 506655**  
**Scrip Code NCDs - 974058**

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**Scrip Symbol - SUDARSCHEM**

Dear Sir / Madam,

**Sub : Disclosure as per Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/0000000103 dated 29<sup>th</sup> July, 2022, with respect to statement of deviation / variation in use of issue proceeds of Debt Securities for the quarter ended 31<sup>st</sup> December, 2023**

In reference to the provisions of Regulation 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/0000000103 dated 29<sup>th</sup> July, 2022, we hereby enclose a statement of deviation / variation in use of issue proceeds of Debt Securities for the quarter ended 31<sup>st</sup> December, 2023.

Kindly take the same on record.

Thanking You,  
Yours Faithfully,  
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

MANDAR VELANKAR  
GENERAL COUNSEL AND COMPANY SECRETARY

Encl.: As above

**Sudarshan Chemical Industries Limited**

**Registered Office:**

7<sup>th</sup> Floor, Eleven West Panchshil, Survey No. 25,  
Near PAN Card Club Road, Baner, Pune – 411 069,  
Maharashtra, India

Tel. No.: +91 20 682 81 200

Email: [contact@sudarshan.com](mailto:contact@sudarshan.com)

[www.sudarshan.com](http://www.sudarshan.com)

Corporate Identity No.: L24119PN1951PLC008409

# SUDARSHAN

## Statement of Deviation / Variation in use Issue Proceeds of Debt Securities for the quarter ended 31<sup>st</sup> December, 2023

(Pursuant to SEBI Circular No. SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/0000000103 dated 29<sup>th</sup> July, 2022 and as amended from time to time)

| Particulars   |  | Remarks  |                             |   |   |                 |
|---|--|--|-----------------------------|---|---|-----------------|
| Name of listed entity   | Sudarshan Chemical Industries Limited                                      |  |                             |   |   |                 |
| Mode of fund raising  | Private Placement  |  |                             |   |   |                 |
| Type of instrument  | Unsecured, Rated, Listed, Taxable, Redeemable Non - Convertible Debentures |  |                             |   |   |                 |
| Date of raising funds   | 18 <sup>th</sup> July, 2022 (Being date of allotment)                      |  |                             |   |   |                 |
| Amount raised   | Rs. 99 Crores (990 Non-Convertible Debentures of Rs. 10 Lakhs each)        |  |                             |   |   |                 |
| Report filed for quarter ended  | 31 <sup>st</sup> December, 2023  |  |                             |   |   |                 |
| Is there a deviation/ variation in use of funds raised?   | No   |  |                             |   |   |                 |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?   | No   |  |                             |   |   |                 |
| If yes, details of the approval so required?  | Not Applicable   |  |                             |   |   |                 |
| Date of approval  | Not Applicable   |  |                             |   |   |                 |
| Explanation for the deviation/ variation  | Not Applicable   |  |                             |   |   |                 |
| Comments of the audit committee after review  | No comments from Audit Committee   |  |                             |   |   |                 |
| Comments of the auditors, if any  | No comments from the Auditors  |  |                             |   |   |                 |
| <b>Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:</b>  |  |  |                             |   |   |                 |
|   |  |  |                             |   |   |                 |
| Original Object   | Modified Object, if any  | Original Allocation  | Modified Allocation, if any | Funds Utilized  | Amount of Deviation/ Variation for the quarter according to applicable object (in Rs. crore and in %) | Remarks, if any |
| a) Repayment of WC debt and/or<br>b) Reimbursement of capital expenditure and/or<br>c) Payment of operating liabilities / creditors   | Objects were not modified  | As disclosed in transaction documents, 100% of the funds i.e. Rs. 99 Crores were to be utilized towards the objects stated in first column | Allocation was not modified | 100% of the funds i.e. Rs. 99 Crores were utilized towards the objects stated in first column | Nil   | -               |
| Deviation could mean:<br>a. Deviation in the objects or purposes for which the funds have been raised.<br>b. Deviation in the amount of funds actually utilized as against what was originally disclosed. |  |  |                             |   |   |                 |
| For SUDARSHAN CHEMICAL INDUSTRIES LIMITED   |  |  |                             |   |   |                 |
| Name of signatory: Mandar Velankar<br>Designation: General Counsel and Company Secretary<br>Date: 2 <sup>nd</sup> February 2024   |  |  |                             |   |   |                 |

### Sudarshan Chemical Industries Limited Registered Office:

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