# **SUDARSHAN**

10<sup>th</sup> June, 2022

DCS – Listing BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code - 506655 Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Symbol - SUDARSCHEM

Dear Sir / Madam,

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half-year ended 31st March, 2022

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including amendments thereunder, please find enclosed disclosures of related party transactions, in the revised format, as prescribed by SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22<sup>nd</sup> November 2021, for the half year ended 31<sup>st</sup> March 2022.

You are requested to take the same on your record.

Thanking you, Yours Faithfully, For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

MANDAR VELANKAR DGM – LEGAL & COMPANY SECRETARY

Encl : As above



Sudarshan Chemical Industries Limited Global Head Office : 162 Wellesley Road, Pune - 411 001, India Tel: +91 20 682 81 200 Fax: +91 20 260 58 222 Email : contact@sudarshan.com www.sudarshan.com

Corporate Identity No: L24119PN1951PLC008409

																	Amount in Lak	hs		
											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These deta need to be disclosed only once, during the reporting period when such transaction was undertaken.									
	Details of the par entity /subsidiary) ente the transact	ring into	Details of the counterparty				Value of the	Value of	party as a result of t	In case monies are due to either arty as a result of the transaction (see Note 1)		e or give	lebtedness is loans, inter- dvances or s	Details of the loans, inter-corporate deposits, advances or investments						
S. No	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	trans appro audit	related party transaction as approved by the audit committee (see Note 6a)	value of transaction during the reporting period (see Note 6b)	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)		
	Sudarshan Chemical Industries Limited		AQUAPHARM CHEMICALS PRIVATE LTD.		Other related party	Purchase of Goods	As approved by Audit committee	6.37		-6.37										
2	Sudarshan Chemical Industries Limited		Balkrishna Rathi Finance Pvt. Ltd.		Other related party	Cost of shared services (Receivable)	As approved by Audit committee	0.29		0.05										
3	Sudarshan Chemical Industries Limited		Breakthrough Management Group		Other related party	Professional Services	As approved by Audit committee	24.19	-10.50	-1.62										
1	Sudarshan Chemical Industries Limited		CENTRE FOR ADVANCEMENT OF PHILANTHROPY		Other related party	Professional Services	As approved by Audit committee	0.50												
i	Sudarshan Chemical Industries Limited		Deepak Rasiklal Parikh		Key managerial personnel	Sitting fees	Not Applicable	0.40												
	Sudarshan Chemical Industries Limited		FORBES MARSHALL PVT LTD		Other related party	Purchase of Goods	As approved by Audit committee	0.89												
	Sudarshan Chemical Industries Limited		KROHNE MARSHALL PVT.LTD.		Other related party	Purchase of Goods	As approved by Audit committee	1.96												
	Sudarshan Chemical Industries Limited		MARATHWADA CHEMICAL INDUSTRIES LTD		Other related party	Sale of Goods	As approved by Audit committee	14.92	0.80	3.73										
	Sudarshan Chemical Industries Limited		Mr. A.V. Vij		Key managerial personnel	Salary	Not Applicable	67.24												
0	Sudarshan Chemical Industries Limited		Mr. Anuj N. Rathi		Promoters Group	Sitting fees	Not Applicable	0.60												
1	Sudarshan Chemical Industries Limited		Mr. D.N. Damania		Key managerial personnel	Sitting fees	Not Applicable	1.80												
12	Sudarshan Chemical Industries Limited		Mr. M.M. Velankar		Key managerial personnel	Salary	Not Applicable	24.18												

																	Amount in Lakh			
											Additional disclosu loans, inter-corpora need to be disclose	ate depos	its, advances o	r investments m	ade or given	by the liste	entity/subsidiary			
<u>├</u> ──	Details of the part	ty (listed							In case monies are	due to either	In case any fina	ancial ind	ebtedness is	Details of the loans, inter-corporate deposits, advances or investme						
	entity /subsidiary) entering into the transaction		Details of the counterparty				Value of the		party as a result of th (see Note	party as a result of the transaction (see Note 1)			loans, inter- lvances or							
8. No	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction ( <i>see Note</i> 5)	related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period <i>(see Note 6b)</i>	Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)		
13	Sudarshan Chemical Industries Limited		Mr. N.J. Rathi		Promoters Group	Pension	Not Applicable	21.30												
14	Sudarshan Chemical Industries Limited		Mr. N.J. Rathi		Promoters Group	Sale of Fixed Assets	Not Applicable	23.66												
15	Sudarshan Chemical Industries Limited		Mr. N.T. Raisinghani		Key managerial personnel	Sitting fees	Not Applicable	1 20												
16	Sudarshan Chemical Industries Limited		Mr. P.R. Rathi		Promoters Group	Car Deposits	Not Applicable	28.88												
17	Sudarshan Chemical Industries Limited		Mr. P.R. Rathi		Promoters Group	Pension	Not Applicable	21.21												
18	Sudarshan Chemical Industries Limited		Mr. P.R. Rathi		Promoters Group	Sitting fees	Not Applicable	1.60												
19	Sudarshan Chemical Industries Limited		Mr. R.B. Rathi		Promoters Group and Key managerial personnel	Salary	Not Applicable	197.37												
20	Sudarshan Chemical Industries Limited		Mr. Rahul P. Rathi		Promoters Group	Sale of Fixed Assets	Not Applicable	-2.30												
21	Sudarshan Chemical Industries Limited		Mr. S. Padmanabhan		Key managerial personnel	Sitting fees	Not Applicable	1.40												
22	Sudarshan Chemical Industries Limited		Mr. S.K. Asher		Key managerial personnel	Sitting fees	Not Applicable	1.80												
23	Sudarshan Chemical Industries Limited		Mr.N.J. Natu		Key managerial personnel	Salary	Not Applicable	28.83												
24	Sudarshan Chemical Industries Limited		Mrs. K.B.Rathi		Promoters Group	Pension	Not Applicable	14.68												

																	Amount in Lak	.15		
											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These deta need to be disclosed only once, during the reporting period when such transaction was undertaken.									
	Details of the par entity /subsidiary) ente the transact	ring into	Details of the counterparty				Value of the		In case monies are due to either party as a result of the transaction (see Note 1)		corporate de	ke or give	e loans, inter- dvances or	Details of the loans, inter-corporate deposits, advances or investments						
8. No	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	transa approv audit o	related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	Opening balance	, Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)		
25	Sudarshan Chemical Industries Limited		Mrs. R.F. Forbes		Key managerial personnel	Sitting fees	Not Applicable	0.40												
26	Sudarshan Chemical Industries Limited		Mrs. S. A. Panse		Key managerial personnel	Sitting fees	Not Applicable	2.00												
27	Sudarshan Chemical Industries Limited		NJR Finance Pvt. Limited		Other related party	Cost of shared services (Receivable)	As approved by Audit committee	0.29		-0.02										
28	Sudarshan Chemical Industries Limited		PRR Finance Pvt. Ltd.		Other related party	Cost of shared services (Receivable)	As approved by Audit committee	0.29		0.10										
29	Sudarshan Chemical Industries Limited		RABRO SPECIALITY CHEMICALS PVT LTD		Other related party	Commission on Sales	As approved by Audit committee	903.14	-170.60	-150.57										
30	Sudarshan Chemical Industries Limited		RABRO SPECIALITY CHEMICALS PVT LTD		Other related party	Cost of shared services (Receivable)	As approved by Audit committee	5.47												
31	Sudarshan Chemical Industries Limited		RATHI BROTHERS PVT. LTD.		Other related party	Cost of shared services (Receivable)	As approved by Audit committee	0.29	-0.06	-0.06										
32	Sudarshan Chemical Industries Limited		Rathi Enterprises Pvt.Ltd.		Other related party	Cost of shared services (Receivable)	As approved by Audit committee	0.29												
33	Sudarshan Chemical Industries Limited		Rathi Mixers Pvt. Ltd.		Other related party	Cost of shared services (Receivable)	As approved by Audit committee	0.29	-0.06	-0.01										
34	Sudarshan Chemical Industries Limited		RATHI VESSELS AND SYSTEMS LLP		Other related party	Cost of shared services (Receivable)	As approved by Audit committee	0.29		0.10										
35	Sudarshan Chemical Industries Limited		RIECO Industries Ltd.		Subsidiary	Car Rent (Payable)	Not Applicable	5.94												
36	Sudarshan Chemical Industries Limited		RIECO Industries Ltd.		Subsidiary	Cost of shared services (Receivable)	Not Applicable	-4.67												

																	Amount in Lakl	15		
											Additional disclosu loans, inter-corpor- need to be disclos	ate depo	sits, advances o	r investments m	ade or given	by the lister	entity/subsidiary			
	Details of the part entity /subsidiary) enter the transacti	ring into	Details of the counterparty				Value of the		party as a resul	s are due to either t of the transaction <i>Note 1)</i>				Details of the loans, inter-corporate deposits, advances or investments						
S. No		PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	transa approv audit co	related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	Opening balanc	e Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)		
37	Sudarshan Chemical Industries Limited		RIECO Industries Ltd.		Subsidiary	Interest Accrued on Corporate Guarantee	Not Applicable	10.73												
38	Sudarshan Chemical Industries Limited		RIECO Industries Ltd.		Subsidiary	Purchase of Goods	Not Applicable	75.83	-31.69	11.68										
39	Sudarshan Chemical Industries Limited		Shri Jagannath Rathi Charity Trust		Other related party	Cost of shared services (Receivable)	As approved by Audit committee	0.19												
40	Sudarshan Chemical Industries Limited		Sudarshan (Shanghai) Trading Co. Ltd		Subsidiary	Interest Accrued on Corporate Guarantee	Not Applicable	1.98												
41	Sudarshan Chemical Industries Limited		Sudarshan (Shanghai) Trading Co. Ltd		Subsidiary	Reimbursement of expenses (payable)	Not Applicable	46.44												
42	Sudarshan Chemical Industries Limited		Sudarshan (Shanghai) Trading Co. Ltd		Subsidiary	Reimbursement of expenses (receivable)	Not Applicable	1.78												
43	Sudarshan Chemical Industries Limited		Sudarshan (Shanghai) Trading Co. Ltd		Subsidiary	Sale of Goods	Not Applicable	123.90	38.60	-239.50										
44	Sudarshan Chemical Industries Limited		Sudarshan CSR Foundation		Subsidiary	Donation	Not Applicable	201.00	-0.04	-0.04										
45	Sudarshan Chemical Industries Limited		Sudarshan Europe B.V.		Subsidiary	Dividend Received	Not Applicable	331.24												
46	Sudarshan Chemical Industries Limited		Sudarshan Europe B.V.		Subsidiary	Interest Accrued on Corporate Guarantee	Not Applicable	21.75												
47	Sudarshan Chemical Industries Limited		Sudarshan Europe B.V.		Subsidiary	Purchase of Goods	Not Applicable	247.76												
48	Sudarshan Chemical Industries Limited		Sudarshan Europe B.V.		Subsidiary	Reimbursement of expenses (payable)	Not Applicable	157.41												

																	Amount in Lakl	15
											Additional disclosu loans, inter-corpor need to be disclose	ate depos	sits, advances o	r investments m	ade or given	by the lister	entity/subsidiary	
	Details of the part entity /subsidiary) enter the transact	ring into	Details of the counterparty				Value of the		In case monies are party as a result of th (see Note)	he transaction	corporate de	ke or give	loans, inter- tvances or	Details of the lo	oans, inter-co	osits, advances or investments		
S. No	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction (see Note 5)	related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)
49	Sudarshan Chemical Industries Limited		Sudarshan Europe B.V.		Subsidiary	Reimbursement of expenses (receivable)	Not Applicable	6.50										
50	Sudarshan Chemical Industries Limited		Sudarshan Europe B.V.		Subsidiary	Sale of Goods	Not Applicable	12,873.77	4,869.41	4,885.00								
51	Sudarshan Chemical Industries Limited		Sudarshan Japan K.K.		Subsidiary	Interest Received on Loan	Not Applicable	-4.03										
52	Sudarshan Chemical Industries Limited		Sudarshan Japan K.K.		Subsidiary	Reimbursement of expenses (payable)	Not Applicable	269.09	-427.48	-122.70								
53	Sudarshan Chemical Industries Limited		Sudarshan Japan K.K.		Subsidiary	Repayment of Loan Received	Not Applicable	286.82										
54	Sudarshan Chemical Industries Limited		Sudarshan Mexico S. de R.L. de C.V.		Subsidiary	Sale of Goods	Not Applicable	1,457.11	2,944.77	3,486.10								
55	Sudarshan Chemical Industries Limited		SUDARSHAN NORTH AMERICA INC.		Subsidiary	Purchase of Goods	Not Applicable	1.92										
56	Sudarshan Chemical Industries Limited		SUDARSHAN NORTH AMERICA INC.		Subsidiary	Reimbursement of expenses (payable)	Not Applicable	3.74										
57	Sudarshan Chemical Industries Limited		SUDARSHAN NORTH AMERICA INC.		Subsidiary	Sale of Goods	Not Applicable	4,722.23	2,963.58	3,401.69								
58	Sudarshan Chemical Industries Limited		Mr. P.R. Rathi		Promoters Group	Commission to Directors	Not Applicable	10.00										
59	Sudarshan Chemical Industries Limited		Mr. N.T. Raisinghani		Key managerial personnel	Commission to Directors	Not Applicable	10.00										
60	Sudarshan Chemical Industries Limited		Mr. S.K. Asher		Key managerial personnel	Commission to Directors	Not Applicable	10.00										

													Anomum in Lakks Additional disclosure of related party transactions - applicable only in case the related party transaction relates to Icans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These deta need to be disclosed only once, during the reporting period when such transaction was undertaken.								
	Details of the part entity /subsidiary) enter the transacti	ing into					Value of the		In case monies are party as a result of th (see Note)	ne transaction	In case any fina incurred to mak corporate dep inve	e orgive	loans, inter- tvances or				r investments				
S. No	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	rel trar appr audi	related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)			
61	Sudarshan Chemical Industries Limited		Mr. Anuj N. Rathi		Promoters Group	Commission to Directors	Not Applicable	10.00													
62	Sudarshan Chemical Industries Limited		Deepak Rasiklal Parikh		Key managerial personnel	Commission to Directors	Not Applicable	10.00													
63	Sudarshan Chemical Industries Limited		Mr. S. Padmanabhan		Key managerial personnel	Commission to Directors	Not Applicable	10.00													
64	Sudarshan Chemical Industries Limited		Mrs. R.F. Forbes		Key managerial personnel	Commission to Directors	Not Applicable	10.00													
65	Sudarshan Chemical Industries Limited		Mr. D.N. Damania		Key managerial personnel	Commission to Directors	Not Applicable	15.00													
66	Sudarshan Chemical Industries Limited		Mrs. S. A. Panse		Key managerial personnel	Commission to Directors	Not Applicable	15.00													
Total (of Note 6b)																					

Details are masked as the same are advised not to be displayed on website of Stock Exchanges