

SUDARSHAN

30th May, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code - 506655
Scrip Code NCDs - 974058

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol - SUDARSCHEM

Dear Sir / Madam,

Sub : Disclosure as per Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Disclosure of Related Party Transactions for the half year ended 31st March, 2023

In furtherance to our earlier communication dated 23rd May, 2023, and pursuant to the provisions of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please find enclosed the disclosure of Related Party Transactions for the half year ended 31st March, 2023.

Kindly take the same on record.

Thanking You,
Yours Faithfully,
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

MANDAR VELANKAR
GENERAL COUNSEL AND COMPANY SECRETARY

Encl.: As above

Sudarshan Chemical Industries Limited

Registered Office:

7th Floor, Eleven West Panchshil, Survey No. 25,
Near PAN Card Club Road, Baner, Pune – 411 045,
Maharashtra, India

Tel. No.: +91 20 682 81 200

Email: contact@sudarshan.com

www.sudarshan.com

Corporate Identity No.: L24119PN1951PLC008409

General information about company	
Name of The Company	SUDARSHAN CHEMICAL INDUSTRIES LIMITED
BSE Scrip Code	506655
NSE Symbol	SUDARSCHEM
MSE Symbol	NOTLISTED
Date of Start of Financial Year	01-04-2022
Date of End of Financial Year	31-03-2023
Reporting Period	Second half yearly
Date of Start of Reporting Period	01-10-2022
Date of End of Reporting Period	31-03-2023
Level of rounding to be used in disclosing related party transactions	Lakhs
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes

(I) We declare that the acceptance of fixed deposits by the bank/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	

Related party transactions																		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes								
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)			Interest Rate (%)	Tenure	Secured/ unsecured					
1	Sudarshan Chemical Industries Ltd		RABRO SPECIALITY CHEMICALS PVT LTD		Other related party	Purchase of goods or services		Approved	295.4791154	-11.4256353	-53.7										Textual Information(1)						
2	Sudarshan Chemical Industries Ltd		RABRO SPECIALITY CHEMICALS PVT LTD		Other related party	Purchase of goods or services		Approved	10.1952	0	0											Textual Information(2)					
3	Sudarshan Chemical Industries Ltd		RABRO SPECIALITY CHEMICALS PVT LTD		Other related party	Sale of goods or services		Approved	10.8324	0	4.16											Textual Information(3)					
4	Sudarshan Chemical Industries Ltd		Shri Jagannath Rathi Charity Trust		Other related party	Sale of goods or services		Approved	0.354	0.4486833	0.38											Textual Information(4)					
5	Sudarshan Chemical Industries Ltd		Balkrishna Rathi Finance Pvt. Ltd.		Other related party	Sale of goods or services		Approved	0.354	-0.0282825	-0.1											Textual Information(5)					
6	Sudarshan Chemical Industries Ltd		PRR Finance Pvt. Ltd.		Other related party	Sale of goods or services		Approved	0.354	0.01947	0											Textual Information(6)					
7	Sudarshan Chemical Industries Ltd		Rathi Enterprises Pvt.Ltd.		Other related party	Sale of goods or services		Approved	0.354	0.1174275	-0.13											Textual Information(7)					
8	Sudarshan Chemical Industries Ltd		NJR Finance Pvt. Limited		Other related party	Sale of goods or services		Approved	0.354	-0.1001525	-0.16											Textual Information(8)					
9	Sudarshan Chemical Industries Ltd		Sudarshan CSR Foundation		Subsidiary	Any other transaction	others	Approved	159	-0.04	0											Textual Information(9)					
10	Sudarshan Chemical Industries Ltd		Sudarshan (Shanghai) Trading Co. Ltd		Subsidiary	Any other transaction	Interest on corporate bank guarantee	Approved	0.245214	0	0											Textual Information(10)					
11	Sudarshan Chemical Industries Ltd		Sudarshan Europe B.V.		Subsidiary	Any other transaction	Interest on corporate bank guarantee	Approved	18.1921134	0	0											Textual Information(11)					
12	Sudarshan Chemical Industries Ltd		RIECO Industries Ltd.		Subsidiary	Any other transaction	Interest on corporate bank guarantee	Approved	13.498104	0	7.7											Textual Information(12)					
13	Sudarshan Chemical Industries Ltd		Sudarshan Japan K.K.		Subsidiary	Interest received		Approved	6.3346096	0	0											Textual Information(13)					
14	Sudarshan Chemical Industries Ltd		Mr. P.R. Rathi		Director	Any other transaction	Pension given	Approved	23.35434	0	-1.9											Textual Information(14)					
15	Sudarshan Chemical Industries Ltd		Mr. N.J. Rathi		Relative of Mr. A.N. Rathi	Any other transaction	Pension given	Approved	23.34666	0	-2											Textual Information(15)					
16	Sudarshan Chemical Industries Ltd		Mrs. K.B.Rathi		Relative of Mr R. B. Rathi	Any other transaction	Pension given	Approved	16.07015	0	1.5											Textual Information(16)					
17	Sudarshan Chemical Industries Ltd		Breakthrough Management Group		Other related party	Purchase of goods or services		Approved	8.3898	0	0											Textual Information(17)					
18	Sudarshan Chemical Industries Ltd		CENTRE FOR ADVANCEMENT OF PHILANTHROPY		Other related party	Purchase of goods or services		Approved	0.59	0	0											Textual Information(18)					
19	Sudarshan Chemical Industries Ltd		Crawford Bayley & Co.		Other related party	Purchase of goods or services		Approved	35	0	0											Textual Information(19)					
20	Sudarshan Chemical Industries Ltd		RIECO Industries Ltd.		Other related party	Purchase of goods or services		Approved	75.186286	3.5836973	0											Textual Information(20)					
21	Sudarshan Chemical Industries Ltd		Sudarshan Europe B.V.		Subsidiary	Purchase of goods or services		Approved	119.012508	0	-887.2											Textual Information(21)					
22	Sudarshan Chemical Industries Ltd		KROHNE MARSHALL PVT.LTD.		Other related party	Purchase of goods or services		Approved	0	0	0											Textual Information(22)					
23	Sudarshan Chemical Industries Ltd		SUDARSHAN NORTH AMERICA INC.		Subsidiary	Purchase of goods or services		Approved	316.548875	0	-318.6											Textual Information(23)					
24	Sudarshan Chemical Industries Ltd		Sudarshan (Shanghai) Trading Co. Ltd		Subsidiary	Purchase of goods or services		Approved	46.6300796	0	-199.7											Textual Information(24)					
25	Sudarshan Chemical Industries Ltd		Sudarshan Europe B.V.		Subsidiary	Purchase of goods or services		Approved	288.6972039	0	0											Textual Information(25)					
26	Sudarshan Chemical Industries Ltd		Sudarshan Japan K.K.		Subsidiary	Purchase of goods or services		Approved	314.5308611	7.6196382	-160.4											Textual Information(26)					

27	Sudarshan Chemical Industries Ltd		RABRO SPECIALITY CHEMICALS PVT LTD	Other related party	Purchase of goods or services		Approved	1.1545878	0	0														Textual Information(27)
28	Sudarshan Chemical Industries Ltd		Sudarshan Europe B.V.	Subsidiary	Purchase of fixed assets		Approved	90.3154552	0	0														Textual Information(28)
29	Sudarshan Chemical Industries Ltd		RIECO Industries Ltd.	Subsidiary	Sale of goods or services		Approved	50.5592	0	0														Textual Information(29)
30	Sudarshan Chemical Industries Ltd		RABRO SPECIALITY CHEMICALS PVT LTD	Other related party	Sale of goods or services		Approved	5.09237	0	0														Textual Information(30)
31	Sudarshan Chemical Industries Ltd		Sudarshan Japan K.K.	Subsidiary	Loan		Approved	0	0	169.4														Textual Information(31)
32	Sudarshan Chemical Industries Ltd		Mr. A.V. Vij	Director	Remuneration		Approved	64.1824512	0.5613186	-7.8														Textual Information(32)
33	Sudarshan Chemical Industries Ltd		Mr. M.M. Velankar	Company Secretary	Remuneration		Approved	23.827716936	0	-3.5														Textual Information(33)
34	Sudarshan Chemical Industries Ltd		Mr. R.B. Rathi	Managing Director	Remuneration		Approved	190.99158	1.5615009	-31.2														Textual Information(34)
35	Sudarshan Chemical Industries Ltd		Mr.N.J. Natu	Chief Financial Officer	Remuneration		Approved	26.6975576	0	-4.8														Textual Information(35)
36	Sudarshan Chemical Industries Ltd		MS. SMRITI RATHI	Relative of Mr R. B. Rathi	Remuneration		Approved	6.0351024	0	0														Textual Information(36)
37	Sudarshan Chemical Industries Ltd		Sudarshan (Shanghai) Trading Co. Ltd	Subsidiary	Sale of goods or services		Approved	65.5120073	118.332251	493.5														Textual Information(37)
38	Sudarshan Chemical Industries Ltd		Sudarshan Europe B.V.	Subsidiary	Sale of goods or services		Approved	12046.5820104	1132.462525	2905.2														Textual Information(38)
39	Sudarshan Chemical Industries Ltd		SUDARSHAN NORTH AMERICA INC.	Subsidiary	Sale of goods or services		Approved	3611.9756994	3957.1416384	3277.2														Textual Information(39)
40	Sudarshan Chemical Industries Ltd		Sudarshan Mexico S. de R.L. de C.V.	Subsidiary	Sale of goods or services		Approved	1956.3998835	2889.9839206	3047														Textual Information(40)
41	Sudarshan Chemical Industries Ltd		MARATHWADA CHEMICAL INDUSTRIES LTD	Other related party	Sale of goods or services		Approved	18.18144	7.2077145	7.18														Textual Information(41)
42	Sudarshan Chemical Industries Ltd		Mr. P.R. Rathi	Director	Any other transaction	others	Approved	1.2	0	0														Textual Information(42)
43	Sudarshan Chemical Industries Ltd		Mr. Anuj N. Rathi	Director	Any other transaction	others	Approved	0.6	0	0														Textual Information(43)
44	Sudarshan Chemical Industries Ltd		Mr. S.K. Asher	Director	Any other transaction	others	Approved	1	0	0														Textual Information(44)
45	Sudarshan Chemical Industries Ltd		Mr. S. Padmanabhan	Director	Any other transaction	others	Approved	1.2	0	0														Textual Information(45)
46	Sudarshan Chemical Industries Ltd		Mr. D.N. Damania	Director	Any other transaction	others	Approved	1.4	0	0														Textual Information(46)
47	Sudarshan Chemical Industries Ltd		Mrs. R.F. Forbes	Director	Any other transaction	others	Approved	0.6	0	0														Textual Information(47)
48	Sudarshan Chemical Industries Ltd		Mrs. S. A. Panse	Director	Any other transaction	others	Approved	1.6	0	0														Textual Information(48)
49	Sudarshan Chemical Industries Ltd		Mr. N.T. Raisinghani	Director	Any other transaction	others	Approved	1	0	0														Textual Information(49)
50	Sudarshan Chemical Industries Ltd		Deepak Rasiklal Parikh	Director	Any other transaction	others	Approved	0.6	10.20993	0														Textual Information(50)
51	Sudarshan Chemical Industries Ltd		PIGMENT MANUFACTURERS ASSOCIATION	Other related party	Any other transaction	others	Approved	0	0	0														Textual Information(51)
52	RIECO Industries Ltd.		Sudarshan CSR Foundation	Subsidiary Companies of Sudarshan Chemical Industries Limited	Any other transaction	others	Not Applicable	5	0	0														Textual Information(52)
53	RIECO Industries Ltd.		Vikas Bhatia	Managing Director of RIECO Industries Ltd.	Remuneration		Not Applicable	81.8493	0	-9.5														Textual Information(53)
54	RIECO Industries Ltd.		Mahesh Patil	Director	Remuneration		Not Applicable	31.74054	0	-2.4														Textual Information(54)
55	RIECO Industries Ltd.		Mr. P.R. Rathi	Director	Any other transaction	others	Not Applicable	0.4	0	0														Textual Information(55)
56	RIECO Industries Ltd.		Mr. R.B. Rathi	Director	Any other transaction	others	Not Applicable	0	0	0														Textual Information(56)
57	RIECO Industries Ltd.		Mr. N.J. Rathi	Director	Any other transaction	others	Not Applicable	0.8	0	0														Textual Information(57)
58	RIECO Industries Ltd.		Mr. D.N. Damania	Director	Any other transaction	others	Not Applicable	1	0	0														Textual Information(58)
59	RIECO Industries Ltd.		Mr. S. Padmanabhan	Director	Any other transaction	others	Not Applicable	1	0	0														Textual Information(59)
60	RIECO Industries Ltd.		Mr. P.R. Rathi	Director	Any other transaction	Commission to Directors	Not Applicable	2.5	0	0														Textual Information(60)
61	RIECO Industries Ltd.		Mr. N.J. Rathi	Director	Any other transaction	Commission to Directors	Not Applicable	2.5	0	0														Textual Information(61)
62	RIECO Industries Ltd.		Mr. D.N. Damania	Director	Any other transaction	Commission to Directors	Not Applicable	2.5	0	0														Textual Information(62)
63	RIECO Industries Ltd.		Mr. S. Padmanabhan	Director	Any other transaction	Commission to Directors	Not Applicable	2.5	0	0														Textual Information(63)

64	SUDARSHAN NORTH AMERICA INC.		Deepak Resiklal Parikh	Director	Purchase of goods or services			Not Applicable	20,2115	0	0										Textual Information(64)
65	SUDARSHAN NORTH AMERICA INC.		Frank Bursch	Director	Remuneration			Not Applicable	105.767256087926	0	0										Textual Information(65)
66	Sudarshan Europe BV		Vincent Bembaron	Director	Remuneration			Not Applicable	36.4235067	0	0										Textual Information(66)
67	Sudarshan Europe BV		Milan W. Krumbe	Director	Remuneration			Not Applicable	93.9607009	0	0										Textual Information(67)
68	Sudarshan Europe BV		SUDARSHAN NORTH AMERICA INC.	Subsidiary Companies of Sudarshan Chemical Industries Limited	Sale of goods or services			Not Applicable	2.535256	99.413207	0										Textual Information(68)
69	SUDARSHAN NORTH AMERICA INC.		Sudarshan Europe BV	Subsidiary Companies of Sudarshan Chemical Industries Limited	Sale of goods or services			Not Applicable	42.6403384	75.9077278	0.57										Textual Information(69)
70	SUDARSHAN NORTH AMERICA INC.		Sudarshan Mexico S. de R.L. de C.V.	Subsidiary Companies of Sudarshan Chemical Industries Limited	Sale of goods or services			Not Applicable	265.7123421	102.1977636	265.7123421										Textual Information(70)
71	Sudarshan Mexico S. de R.L. de C.V.		SUDARSHAN NORTH AMERICA INC.	Subsidiary Companies of Sudarshan Chemical Industries Limited	Sale of goods or services			Not Applicable	49.5459844	192.4354592	27.24										Textual Information(71)
72	Sudarshan Europe BV		SUDARSHAN NORTH AMERICA INC.	Subsidiary Companies of Sudarshan Chemical Industries Limited	Any other transaction	Loan to Subsidiary Company		Not Applicable	452.91872	1504.79	0										Textual Information(72)
73	Sudarshan Europe BV		SUDARSHAN NORTH AMERICA INC.	Subsidiary Companies of Sudarshan Chemical Industries Limited	Interest received			Not Applicable	36.5794358	0	0										Textual Information(73)
74	Sudarshan Europe BV		SUDARSHAN NORTH AMERICA INC.	Subsidiary Companies of Sudarshan Chemical Industries Limited	Any other transaction	Loan Repaid		Not Applicable	2.67206	0	0										Textual Information(74)
75	Sudarshan Chemical Industries Ltd		Sudarshan (Shanghai) Trading Co. Ltd	Subsidiary	Sale of goods or services			Approved	0.2880552	0	0										Textual Information(75)
76	Sudarshan Chemical Industries Ltd		Sudarshan Europe B.V.	Subsidiary	Sale of goods or services			Approved	684.004410999998	0	0										Textual Information(76)
77	Sudarshan Chemical Industries Ltd		SUDARSHAN NORTH AMERICA INC.	Subsidiary	Sale of goods or services			Approved	760.483250700002	0	0										Textual Information(77)
78	Sudarshan Chemical Industries Ltd		Sudarshan Mexico S. de R.L. de C.V.	Subsidiary	Sale of goods or services			Approved	252.0888507	0	0										Textual Information(78)
79	Sudarshan Chemical Industries Ltd		Sudarshan Europe B.V.	Subsidiary	Any other transaction	Corporate Guarantee Given		Approved	5365.35	0	5365.35										Textual Information(79)
80	Sudarshan Europe BV		Sudarshan (Shanghai) Trading Co. Ltd	Subsidiary Companies of Sudarshan Chemical Industries Limited	Any other transaction	others		Not Applicable	0	36.099255	0										Textual Information(80)
81	Sudarshan Chemical Industries Ltd		SUDARSHAN NORTH AMERICA INC.	Subsidiary	Any other transaction	Corporate Guarantee Given		Approved	0	0	2464.95										Textual Information(81)
82	Sudarshan Chemical Industries Ltd		Sudarshan (Shanghai) Trading Co. Ltd	Subsidiary	Any other transaction	Corporate Guarantee Given		Approved	0	0	821.65										Textual Information(82)
83	Sudarshan Chemical Industries Ltd		RIECO Industries Ltd.	Subsidiary	Any other transaction	Corporate Guarantee Given		Approved	0	0	12600										Textual Information(83)
84	Sudarshan Chemical Industries Ltd		Sudarshan Chemical Industries Limited Employee Group	Other related party	Any other transaction	Corporate Guarantee Given		Approved	0	0	39.7291852										Textual Information(84)
85	Sudarshan Chemical Industries Ltd		Mr. R.B. Rathi	Managing Director	Any other transaction	Car deposit payable		Approved	0	0	-18.9										Textual Information(85)
86	Sudarshan Chemical Industries Ltd		Mr. P.R. Rathi	Director	Any other transaction	Car deposit payable		Approved	0	0	-49										Textual Information(86)
Total value of transaction during the reporting period									28252.5820897239												