

SUDARSHAN

18th May, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code – 506655
Scrip Code NCDs - 974058

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol - SUDARSCHEM

Dear Sir / Madam,

Sub : Submission of Newspaper Publication of the Audited Financial Results (Stand-alone and Consolidated) for the quarter and year ended 31st March, 2024

Pursuant to Regulation 30 read with Schedule III and Regulation 47 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we enclose copies of the newspaper advertisement published in Financial Express (All Editions) and Loksatta (Pune) on 18th May, 2024, regarding the Audited Financial Results (Stand-alone and Consolidated) for the quarter and year ended 31st March, 2024.

Kindly take the same on record.

Thanking You,
Yours Faithfully,
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

MANDAR VELANKAR
GENERAL COUNSEL AND COMPANY SECRETARY

Sudarshan Chemical Industries Limited
Registered Office:

7th Floor, Eleven West Panchshil, Survey No. 25,
Near PAN Card Club Road, Baner, Pune – 411 069,
Maharashtra, India

Tel. No.: +91 20 682 81 200

Email: contact@sudarshan.com

www.sudarshan.com

Corporate Identity No.: L24119PN1951PLC008409

SUDARSHAN

Sudarshan Chemical Industries Limited

Regd.office / Global Head Office : 7th Floor, Eleven West Panchshil, Survey No. 25, Near Pan Card Club Road, Baner, Pune – 411 069, Maharashtra, India
Tel. : +91 20 682 81 200 Email : investorrelations@sudarshan.com Website : www.sudarshan.com CIN : L24119PN1951PLC008409

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st March, 2024

(₹ in Lakhs)

Sr. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		31.03.2024 (Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	Total income from operations	61,759.9	54,151.8	214,142.9	1,97,610.5
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	5,223.1	2,772.3	12,690.5	3,782.7
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	4,879.0	2,772.3	43,856.5	3,782.7
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	3,687.8	2,269.6	33,512.4	3,141.0
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	3,831.9	1,857.2	33,242.5	938.6
6	Paid-up equity share capital (Face Value ₹ 2/- per share)	1,384.5	1,384.5	1,384.5	1,384.5
7	Reserve excluding Revaluation Reserves as shown in the Audited Balance Sheet of the previous year	-	-	109,264.3	79,426.3
8	Earnings per share (of ₹ 2/- each) (before exceptional item)				
	Basic Earnings Per Share	6.3	3.3	13.2	4.5
	Diluted Earnings Per Share	6.3	3.3	13.2	4.5
9	Earnings per share (of ₹ 2/- each) (after exceptional item)				
	Basic Earnings Per Share	5.3	3.3	48.4	4.5
	Diluted Earnings Per Share	5.3	3.3	48.3	4.5
10	Net Worth	110,648.8	80,810.8	110,648.8	80,810.8
11	Debt-Equity Ratio (times)	0.32	0.92	0.32	0.92
12	Debenture Redemption Reserve	-	-	-	-
13	Debt Service Coverage Ratio for the period (times)	2.30	1.62	1.54	0.98
14	Interest Service Coverage Ratio for the period (times)	15.45	5.18	10.05	4.36
15	Outstanding Unsecured Redeemable Non-Convertible Debentures	9,900.0	9,900.0	9,900.0	9,900.0
		Not annualised			

Sr. No.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		31.03.2024 (Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	Total income from operations	76,424.1	69,118.1	253,877.7	2,30,173.2
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	7,802.0	4,064.5	15,542.9	5,973.9
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	7,802.0	4,064.5	47,053.0	5,973.9
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	5,803.4	3,257.0	35,744.7	4,476.9
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	5,887.7	2,777.0	35,485.8	2,856.5
6	Paid-up equity share capital (Face Value ₹ 2/- per share)	1,384.5	1,384.5	1,384.5	1,384.5
7	Reserve excluding Revaluation Reserves as shown in the Audited Balance Sheet of the previous year	-	-	113,519.2	81,437.9
8	Earnings per share (of ₹ 2/- each) (before exceptional item)				
	Basic Earnings Per Share	10.2	4.7	16.0	6.5
	Diluted Earnings Per Share	10.2	4.7	15.9	6.5
9	Earnings per share (of ₹ 2/- each) (after exceptional item)				
	Basic Earnings Per Share	8.4	4.7	51.6	6.5
	Diluted Earnings Per Share	8.4	4.7	51.6	6.5
10	Net Worth	114,903.7	82,822.4	114,903.7	82,822.4
11	Debt-Equity Ratio (times)	0.38	0.99	0.38	0.99
12	Debenture Redemption Reserve	-	-	-	-
13	Debt Service Coverage Ratio for the period (times)	2.69	1.38	1.62	1.04
14	Interest Service Coverage Ratio for the period (times)	14.53	5.41	8.93	4.54
15	Outstanding Unsecured Redeemable Non-Convertible Debentures	9,900.0	9,900.0	9,900.0	9,900.0
		Not annualised			

NOTES :

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 17th May, 2024. These audited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act, 2013.
- The audited consolidated financial results include the financial results of the wholly owned subsidiaries viz. RIECO Industries Limited (India), Sudarshan Europe B.V. ("SEBV") (The Netherlands); Sudarshan Japan Limited (Japan); and the step-down subsidiaries viz. Sudarshan North America Inc. (U.S.A.), Sudarshan (Shanghai) Trading Company Limited (China); and Sudarshan Mexico S de R.L. de CV (Mexico) held through SEBV (hereinafter collectively referred as "Group"). The financial year ends on 31st March for all group companies.
- In addition to the interim dividend of ₹ 3.60/- (Rupees three and sixty paise only) (i.e. 180%) per equity share (face value of ₹ 2.00/- each fully paid up) approved and declared by the Board of Directors of the Holding Company at its meeting held on Wednesday, 6th March, 2024, the Board of Directors of the Holding Company recommended final dividend of ₹ 1.00/- (Rupee one only) (i.e. 50%) per equity share (face value of ₹ 2.00/- each fully paid up), for the financial year ended 31st March, 2024 at its meeting held on 17th May, 2024, subject to approval of the members at ensuing Annual General Meeting. Accordingly, the total dividend for the financial year ended 31st March, 2024 is ₹ 4.60/- (Rupees four and sixty paise only) per equity share (face value of ₹ 2.00/- each fully paid up).
- "During the quarter ended 30th June, 2023, the Company concluded the sale of its freehold land along with the structures thereon located at 162 Wellesley Road, Pune 411 001, for a total consideration of ₹ 35,600.0 lakhs resulting into a gain of ₹ 31,510.1 lakhs (net of transaction costs and other incidental costs). These assets were disclosed as Assets Held for Sale as on 31st March, 2023. Tax expense on this exceptional item amounting to ₹ 6,921.0 lakhs is included in current tax expenses"
- The above is an extract of the detailed format of Quarterly / Annual Financial Results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The aforesaid Audited Financial Results will be uploaded on the Company's website www.sudarshan.com and will also be available on the websites of BSE Limited www.bseindia.com and The National Stock Exchange of India Limited www.nseindia.com for the benefit of shareholders and investors.

For and on behalf of the Board of Directors

Place : Pune
Date : 17th May, 2024

R.B.RATHI
Managing Director

SUDARSHAN

Sudarshan Chemical Industries Limited

 Regd. office / Global Head Office : 7th Floor, Eleven West Panchshil, Survey No. 25, Near Pan Card Club Road, Baner, Pune – 411 069, Maharashtra, India
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For and on behalf of the Board of Directors

Place : Pune
Date : 17th May, 2024R.B.RATHI
Managing Director