

**SUDARSHAN SHANGHAI TRADING COMPANY**  
**BALANCE SHEET AS AT MARCH 23**

Particulars	Notes	As at 31st March 23	As at 31st March 22
<b>ASSETS</b>			
<b>I. NON CURRENT ASSETS</b>			
(a) Property, plant and equipment	4	11,238	12,425
		<u>11,238</u>	<u>12,425</u>
<b>II. CURRENT ASSETS</b>			
(a) Inventories	5	73,56,300	93,79,452
(b) Financial assets			
(i) Trade receivables	6	14,62,389	4,87,64,363
(ii) Cash and cash equivalents	7	2,21,87,871	2,73,370
(c) Other current assets	8	13,29,941	14,25,843
		<u>3,23,36,501</u>	<u>5,98,43,028</u>
<b>Total Assets</b>		<u><u>3,23,47,739</u></u>	<u><u>5,98,55,453</u></u>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(a) Share capital	9	4,77,55,605	4,77,55,605
(b) Other equity	10	(5,02,01,019)	(4,90,63,884)
		<u>(24,45,414)</u>	<u>(13,08,279)</u>
<b>LIABILITIES</b>			
<b>I. Non-current liabilities</b>			
(a) Non-current financial liabilities		-	-
		-	-
<b>II. Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	11	-	3,27,40,770
(ii) Trade Payable	12	3,47,93,153	2,67,25,042
(b) Other current liabilities	13	-	16,97,920
		<u>3,47,93,153</u>	<u>6,11,63,732</u>
<b>Total Equity and Liabilities</b>		<u><u>3,23,47,739</u></u>	<u><u>5,98,55,453</u></u>
Summary of significant accounting policies	2		

The accompanying notes form an integral part of The Financial Statements.  
As per our report of even date.

For A.H. JOSHI & Co.  
Chartered Accountants  
Firm Regn. No.:112396W

S.A. JOSHI

Partner

Membership No.:037772

UDIN: 23037772BGVTTV4518

Pune: 22nd May, 2023



For and on behalf of the Board of Directors

R. B. RATHI  
Director

Pune: 22nd May, 2023

NILKANTH NATU  
Chief Financial Officer  
(Sudarshan Chemical  
Industries Limited)

**SUDARSHAN SHANGHAI TRADING COMPANY**  
**STATEMENT OF PROFIT AND LOSS FOR THE**  
**PERIOD ENDED MARCH 23**

Particulars	Notes	Year ended Mar 23	Year ended Mar 22
<b>Income</b>			
Revenue from operations	14	2,24,85,906	4,17,31,995
Other income	15	(7,72,730)	(4,62,505)
<b>Total Income (I)</b>		<b>2,17,13,176</b>	<b>4,12,69,490</b>
<b>Expenses</b>			
Cost of raw materials and components consumed	16	1,59,29,260	1,78,49,477
(Increase) / decrease in inventories of finished goods, work-in-progress and traded goods	17	20,23,152	1,09,77,756
Employee benefits expense	18	(49,772)	20,09,575
Finance cost	19	3,22,839	25,85,980
Depreciation and amortisation expense	20	1,187	20,579
Other Expenses	21	42,40,645	41,81,903
<b>Total expenses (II)</b>		<b>2,24,67,311</b>	<b>3,76,25,270</b>
<b>Profit/ (loss) before exceptional items and tax</b>		<b>(7,54,135)</b>	<b>36,44,220</b>
<b>Exceptional items</b>			
<b>Profit/ (loss) before tax</b>		<b>(7,54,135)</b>	<b>36,44,220</b>
<b>Tax expense</b>			
Current tax		-	-
<b>Total tax expense</b>		<b>-</b>	<b>-</b>
<b>Profit / (Loss) for the period</b>		<b>(7,54,135)</b>	<b>36,44,220</b>
<b>Other comprehensive income</b>			
Foreign Currency Translation Reserve		(3,83,000)	6,86,024
Tax on the above		(3,83,000)	6,86,024
<b>Total comprehensive income for the year, net of tax</b>		<b>(11,37,135)</b>	<b>43,30,244</b>

Summary of significant accounting policies 2

The accompanying notes form an integral part of The Financial Statements.  
As per our report of even date.

For A.H. JOSHI & Co.  
Chartered Accountants  
Firm Regn. No.:112396W

  
S.A. JOSHI

Partner  
Membership No.:037772  
UDIN: 23037772BGVTTV4518  
Pune: 22nd May, 2023



For and on behalf of the Board of Directors



R. B. RATHI  
Director

Pune: 22nd May, 2023



NILKANTH NATU  
Chief Financial Officer  
(Sudarshan Chemical  
Industries Limited)

