

SUDARSHAN SHANGHAI (TRADING) COMPANY LIMITED

BALANCE SHEET AS AT 31st March 2021

	Schedule No.	31-03-2021 CNY	31-03-2020 CNY
I. SOURCES OF FUNDS :			
(1) Shareholders' Funds			
(a) Share Capital	1	49,26,260	49,26,260
		<u>49,26,260</u>	<u>49,26,260</u>
(2) Loan Funds			
(a) Secured Loans			
(a) Unsecured Loans	2	44,16,485	24,12,271
		<u>44,16,485</u>	<u>24,12,271</u>
	Total :	<u>93,42,745</u>	<u>73,38,531</u>
II. APPLICATION OF FUNDS :			
(1) Fixed Assets			
	3		
Gross Block		22,767	22,767
Less : Depreciation		19,808	15,981
Net Block		<u>2,959</u>	<u>6,786</u>
(2) Investments			
(2) Current Assets, Loans and Advances			
	4		
(a) Stock-in-trade		18,24,123	9,74,717
(b) Sundry Debtors		49,98,216	19,77,525
(c) Cash and Bank Balances		22,876	28,136
(d) Other Current Assets		9,61,972	56,06,715
		<u>78,07,187</u>	<u>85,87,093</u>
Less : Current Liabilities			
	5		
(a) Sundry Creditors		37,77,547	72,07,322
(b) Other Liabilities		1,21,359	2,70,638
		<u>38,98,906</u>	<u>74,77,960</u>
Net Current Assets		39,08,281	11,09,133
PROFIT AND LOSS ACCOUNT		54,31,505	62,22,612
	Total :	<u>93,42,745</u>	<u>73,38,531</u>

SUDARSHAN SHANGHAI (TRADING) COMPANY LIMITED

PROFIT AND LOSS ACCOUNT FOR MONTH ENDING MARCH 2021

	Schedule No.	31-03-2021 CNY	31-03-2020 CNY
INCOME :			
Income from Operations	6	1,56,44,480	1,28,13,019
Other Income		66,748	1,49,121
FE Difference (if gain)		7,29,636	45,391
		<u>1,64,40,864</u>	<u>1,30,07,531</u>
EXPENDITURE :			
Cost of Goods Traded	7	1,47,99,445	1,15,80,122
Administrative and Selling Expenses	8	6,99,915	11,72,081
Finance cost	9	1,46,570	3,02,907
Depreciation		3,827	6,496
		<u>1,56,49,756</u>	<u>1,30,61,606</u>
Profit/(Loss) for the period		7,91,108	-54,075
<i>Add</i> : Loss brought forward		-62,22,612	-61,68,538
Loss for the period carried to Balance Sheet		<u><u>-54,31,505</u></u>	<u><u>-62,22,612</u></u>

SUDARSHAN SHANGHAI (TRADING) COMPANY LIMITED**SCHEDULES FORMING PART OF THE BALANCE SHEET**

	31-03-2021 CNY	31-03-2020 CNY
SCHEDULE - 1 : SHARE CAPITAL		
AUTHORISED :		
(1) Equity Shares 328,455,794 of USD 0.01 each	-	
ISSUED, SUBSCRIBED AND PAID UP :		
Equity Shares of USD 0.01 each (See Note below)	49,26,260	49,26,260
Share Application money	-	-
	TOTAL	
	<u>49,26,260</u>	<u>49,26,260</u>

Note : This represents 'Composite Capital' under U.S. laws, which also includes share premium; not required to be disclosed separately.

SUDARSHAN SHANGHAI (TRADING) COMPANY LIMITED		
SCHEDULES FORMING PART OF BALANCE SHEET		
	31-03-2021	31-03-2020
	CNY	CNY
SCHEDULE - 2 : UNSECURED LOANS		
Unsecured loan from parent co.	-	-
HSBC Bank Ltd. (Short Term Loan)	44,16,485	24,12,271
TOTAL	44,16,485	24,12,271

SUDARSHAN SHANGHAI (TRADING) COMPANY LIMITED**SCHEDULES FORMING PART OF THE BALANCE SHEET****SCHEDULE - 3 : FIXED ASSETS**

DESCRIPTION	GROSS BLOCK				DEPRECIATION			
	BALANCE AS ON 01/04/2020	ADDITIONS	DEDUCTIONS	BALANCE AS ON 31-03-2021	BALANCE AS ON 01/04/2020	FOR THE YEAR	DEDUCTIONS	BALANCE AS ON 31-03-2021
	CNY	CNY	CNY	CNY	CNY	CNY	CNY	CNY
FURNITURE & FIXTURES				-				-
OFFICE EQUIPMENTS	5,777			5,777	3,162	1,189		4,351
DATA PROCESSING EQUIPMENTS	16,990			16,990	12,819	2,638		15,457
TOTAL	22,767	-	-	22,767	15,981	3,827	-	19,808

SUDARSHAN SHANGHAI (TRADING) COMPANY LIMITED		
SCHEDULES FORMING PART OF THE BALANCE SHEET		
	31-03-2021	31-03-2020
	CNY	CNY
SCHEDULE - 4 : CURRENT ASSETS, LOANS AND ADVANCES		
CURRENT ASSETS :		
Inventories		
Stock-in-Trade	18,24,123	9,74,717
	18,24,123	9,74,717
Sundry Debtors - (Unsecured, considered good unless stated otherwise)		
Debtors	49,98,216	19,77,525
Less : Provision for Bad and Doubtful Debt	-	-
	49,98,216	19,77,525
Cash and Bank Balances :		
Balances with Banks :		
In Deposit Account	-	-
In Current Account	22,876	28,136
	22,876	28,136
Other current Assets:		
Outstanding Income	-	-
Prepaid Expenses	11,251	25,976
Deposit with tax authorities	-	-
Deposit with others	35,980	4,51,252
Advances to Suppliers	-	51,29,487
Advances for Expenses	-	-
VAT Balance	9,14,741	
	9,61,972	56,06,715
TOTAL	78,07,187	85,87,093

	31-03-2021	31-03-2020
	CNY	CNY
SCHEDULE - 5 : CURRENT LIABILITIES AND PROVISIONS		
CURRENT LIABILITIES :		
Sundry Creditors	37,77,547	72,07,322
Other Liabilities	1,21,359	2,70,638
TOTAL	38,98,906	74,77,960

SUDARSHAN SHANGHAI (TRADING) COMPANY LIMITED		
SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT		
	31-03-2021	31-03-2020
	CNY	CNY
SCHEDULE - 6 : INCOME FROM OPERATIONS AND OTHER INCOME		
INCOME FROM OPERATIONS		
Sales :		
Gross Sales	1,56,44,480	1,28,13,019
Provision no more required	-	-
Foreign exchange difference	7,29,636	45,391
Other Income	66,748	1,49,121
TOTAL	1,64,40,864	1,30,07,531

SUDARSHAN SHANGHAI (TRADING) COMPANY LIMITED**SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT**

	31-03-2021	31-03-2020
	CNY	CNY
SCHEDULE - 7 : COST OF GOODS TRADED		
Opening Stock	9,74,717	8,18,918
<i>Add</i> : Purchases	1,56,48,851	1,17,35,921
	1,66,23,568	1,25,54,839
<i>Less</i> : Closing Stock	18,24,123	9,74,717
Cost of Goods Traded :	1,47,99,445	1,15,80,122

SUDARSHAN SHANGHAI (TRADING) COMPANY LIMITED**SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT**

	31-03-2021	31-03-2020
	CNY	CNY
SCHEDULE - 8 : ADMINISTRATIVE AND SELLING EXPENSES		
Payments to and Provisions for the Employees		
Salaries	- 1,09,662	4,78,727
Contribution to Social Security Indl. Insurance	-	-
Employee Welfare Expenses	1,639	5,668
	- 1,08,023	4,84,395
Printing, Stationery and Communication Expenses	14,501	1,260
Travelling and Conveyance	11,291	76,571
Advertisement	5,225	4,500
Legal, Professional and Consultancy Charges	1,27,123	2,37,053
Royalty Eckart Cosmetics	-	-
Provision for bad and doubtful debt	-	-
Audit Fees	18,000	18,000
Freight and Forwarding	3,83,683	1,59,538
Rates and Taxes	5,612	3,200
Insurance	18,038	17,845
Office rent and Warehouse Rent	2,05,704	1,65,320
Foreign exchange difference	-	-
Bank Charges	18,761	2,518
General Expenses	-	1,881
Selling and Distribution Expenses	-	-
Subscription	-	-
Donation	-	-
	TOTAL	11,72,081
	6,99,915	11,72,081

SUDARSHAN SHANGHAI (TRADING) COMPANY LIMITED**SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT**

	31-03-2021	31-03-2020
	CNY	CNY

SCHEDULE - 9 : FINANCE COST**Interest :**

Interest to Financial Inst.	1,35,673	2,81,348
On Unsecured Loans	-	21,559
Interest To Parties	10,897	-
TOTAL ..	1,46,570	3,02,907

