


**SUDARSHAN NORTH AMERICA, INC.**  
**BALANCE SHEET AS AT 31st MARCH 2024**

Particulars	Notes	As at 31st Mar 24 INR	As at 31st Mar 23 INR
<b>ASSETS</b>			
<b>I. NON CURRENT ASSETS</b>			
(a) Property, plant and equipment	4	2,67,826	3,73,144
(b) Other non-current financial Assets	5	2,19,42,957	51,85,023
(c) Deferred Tax Assets		1,70,27,827	2,24,83,220
		<b>3,92,38,610</b>	<b>2,80,41,387</b>
<b>II. CURRENT ASSETS</b>			
(a) Inventories	6	44,89,92,464	39,21,65,977
(b) Financial assets			
(i) Trade receivables	7	36,83,99,033	28,26,30,653
(ii) Cash and cash equivalents	8	6,20,23,753	3,08,69,516
(c) Other current assets	9	9,15,916	9,81,900
		<b>88,03,31,166</b>	<b>70,66,48,046</b>
<b>Total Assets</b>		<b>91,95,69,776</b>	<b>73,46,89,433</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(a) Share capital	10	24,67,84,018	24,67,84,018
(b) Other equity	11	4,95,52,287	(1,55,04,428)
		<b>29,63,36,305</b>	<b>23,12,79,590</b>
<b>LIABILITIES</b>			
<b>I. Non-current liabilities</b>			
(a) Non-current financial liabilities			
(i) Borrowings	13	6,67,20,000	10,68,14,500
		<b>6,67,20,000</b>	<b>10,68,14,500</b>
<b>II. Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	14	4,17,00,000	-
(ii) Trade Payable	15	51,44,44,922	39,12,18,238
(iii) Other financial liabilities	16	-	-
(b) Other current liabilities	17	3,68,549	53,77,105
		<b>55,65,13,471</b>	<b>39,65,95,343</b>
<b>Total Equity and Liabilities</b>		<b>91,95,69,776</b>	<b>73,46,89,433</b>

The accompanying notes form an integral part of The Financial Statements.  
As per our report of even date.

For A.H. JOSHI & Co.  
Chartered Accountants  
Firm Regn. No.:112396W

  
S.A. JOSHI  
Partner

Membership No.:037772  
UDIN : 24037772BKARYT5412  
Place : Pune  
Date : 16/05/2024



For and on behalf of the Board of Directors

  
R. B. RATHI  
Director

Pune:



NILKANTH NATU  
Chief Financial Officer  
(Sudarshan Chemical  
Industries Limited)

**SUDARSHAN NORTH AMERICA, INC.**  
**STATEMENT OF PROFIT AND LOSS FOR THE**  
**PERIOD ENDED 31st MARCH 2024**

Particulars	Notes	Year ended 31st Mar 24	Year ended 31st Mar 23
<b>Income</b>			
Revenue from operations	18	1,67,55,60,501	1,53,14,78,982
Other income	19	10,43,986	-
<b>Total Income (I)</b>		<b>1,67,66,04,487</b>	<b>1,53,14,78,982</b>
<b>Expenses</b>			
Cost of raw materials and components consumed	20	1,37,75,73,630	1,23,41,91,038
(Increase) / decrease in inventories of finished goods, work-in-progress and traded goods	21	(5,68,26,488)	(3,02,48,362)
Employee benefits expense	22	12,38,71,470	12,05,72,043
Finance cost	23	70,24,564	56,37,337
Depreciation and amortisation expense	24	1,12,275	59,935
Other Expenses	25	15,58,71,188	12,54,93,353
<b>Total expenses (II)</b>		<b>1,60,76,26,639</b>	<b>1,45,57,05,344</b>
<b>Profit/ (loss) before exceptional items and tax</b>		<b>6,89,77,848</b>	<b>7,57,73,638</b>
<b>Exceptional items</b>			
<b>Profit/ (loss) before tax</b>		<b>6,89,77,848</b>	<b>7,57,73,638</b>
<b>Tax expense</b>			
Deferred tax		57,40,305	(2,24,83,220)
<b>Total tax expense</b>		<b>57,40,305</b>	<b>(2,24,83,220)</b>
<b>Profit / (Loss) for the period</b>		<b>6,32,37,543</b>	<b>9,82,56,858</b>
<b>Other comprehensive income</b>			
Foreign Currency Translation Reserve	12	18,19,172	1,65,58,651
Tax on the above		18,19,172	-
<b>Total comprehensive income for the year, net of tax</b>		<b>6,50,56,715</b>	<b>11,48,15,509</b>
<b>Earning per equity share</b>			
Basic		0.15	0.23
Diluted		0.15	0.23

Summary of significant accounting policies

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The accompanying notes form an integral part of The Financial Statements.  
As per our report of even date.

For A.H. JOSHI & Co.  
Chartered Accountants  
Firm Regn. No.:112396W

S.A. JOSHI  
Partner

Membership No.:037772  
UDIN : 24037772BKARYT5412  
Place : Pune  
Date : 16/05/2024



For and on behalf of the Board of Directors

R. B. RATHI  
Director

Pune:

NIRKANTH NATU  
Chief Financial Officer  
(Sudarshan Chemical  
Industries Limited)