

SUDARSHAN NORTH AMERICA INC
BALANCE SHEET AS AT 31ST MARCH 2022

Particulars	Schedule No.	31-03-2022 USD	31-03-2021 USD
I. SOURCES OF FUNDS :			
(1) Shareholders' Funds			
(a) Share Capital	1	41,85,058	41,85,058
		41,85,058	41,85,058
(2) Loan Funds			
(a) Unsecured Loans	2	9,50,000	4,50,000
		9,50,000	4,50,000
	Total :	51,35,058	46,35,058
II. APPLICATION OF FUNDS :			
(1) Fixed Assets			
Gross Block		34,997	34,997
Less : Depreciation		33,527	32,915
Net Block		1,470	2,082
(2) Current Assets, Loans and Advances			
(a) Stock-in-trade	3	41,39,316	35,40,573
(b) Sundry Debtors		38,09,842	18,47,707
(c) Cash and Bank Balances		2,27,870	2,51,934
(d) Other Current Assets		71,671	63,547
		82,48,699	57,03,761
Less : Current Liabilities	4	57,63,450	45,41,238
		57,63,450	45,41,238
Net Current Assets		24,85,249	11,62,523
PROFIT AND LOSS ACCOUNT		26,48,339	34,70,453
	Total :	51,35,058	46,35,058

SUDARSHAN NORTH AMERICA INC			
PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDING ON 31ST MARCH 2022			
	Schedule No.	For the Year 31 March 2022 USD	For the Year 31 March 2021 USD
INCOME :			
Income from Operations	5	1,52,44,076	1,08,30,791
Other Income		-	820
		1,52,44,076	1,08,31,611
EXPENDITURE :			
Cost of Goods Traded	6	1,17,68,023	80,81,630
Administrative and Selling Expenses		26,22,264	23,99,926
Finance cost	9	31,062	(10,436)
Depreciation		612	3,189
		1,44,21,961	1,04,74,309
Profit/(Loss) for the period		8,22,115	3,57,302
<i>Add</i> : Loss brought forward		(34,70,454)	(38,27,755)
Loss for the period carried to Balance Sheet		(26,48,339)	(34,70,453)

SUDARSHAN NORTH AMERICA, Inc.**SCHEDULES FORMING PART OF THE BALANCE SHEET**

	31-03-2022	31-03-2021
	USD	USD
SCHEDULE - 1 : SHARE CAPITAL		
AUTHORISED :		
(1) Equity Shares 328,455,794 of USD 0.01 each	-	-
ISSUED, SUBSCRIBED AND PAID UP :		
248,505,800 Equity Shares of USD 0.01 each (See Note below)	41,85,058	41,85,058
Share Application money	-	-
TOTAL	<u>41,85,058</u>	<u>41,85,058</u>

Note : This represents 'Composite Capital' under U.S. laws, which also includes share premium; not required to be disclosed separately.

SUDARSHAN NORTH AMERICA INC		
SCHEDULES FORMING PART OF BALANCE SHEET		
	31-03-2022	31-03-2021
	USD	USD
SCHEDULE - 2 : UNSECURED LOANS		
Unsecured loan from Holding Company	9,50,000	4,50,000
TOTAL	9,50,000	4,50,000

SUDARSHAN NORTH AMERICA INC

SCHEDULES FORMING PART OF THE BALANCE SHEET

	31-03-2022 USD	31-03-2021 USD
SCHEDULE - 3 : CURRENT ASSETS, LOANS AND ADVANCES		
CURRENT ASSETS :		
Inventories		
Stock-in-Trade	41,39,316	35,40,573
	41,39,316	35,40,573
Sundry Debtors - (Unsecured, considered good unless stated otherwise)		
Debtors	38,22,312	18,47,707
Less : Provision for Bad and Doubtful Debt	12,470	-
	38,09,842	18,47,707
Cash and Bank Balances :		
Balances with Banks :		
In Deposit Account	-	-
In Current Account	2,27,870	2,51,934
	2,27,870	2,51,934
Other current Assets:		
Prepaid Expenses	8,566	442
Deposit with others	63,105	63,105
	71,671	63,547
TOTAL	82,48,699	57,03,761
SCHEDULE - 4 : CURRENT LIABILITIES AND PROVISIONS		
CURRENT LIABILITIES :		
Sundry Creditors	59,93,779	40,80,243
Other Liabilities	- 2,30,329	4,60,995
TOTAL	57,63,450	45,41,238

SUDARSHAN NORTH AMERICA, Inc.**SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT**

31-03-2022	28-02-2022
USD	USD

SCHEDULE - 5 : INCOME FROM OPERATIONS**INCOME FROM OPERATIONS**

Sales :

Gross Sales

	1,52,44,076	1,31,97,372
TOTAL	<u>1,52,44,076</u>	<u>1,31,97,372</u>

SUDARSHAN NORTH AMERICA, Inc.**SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT**

	31-03-2022 USD	31-03-2021 USD
SCHEDULE - 6 : COST OF GOODS TRADED		
Opening Stock	45,51,058	35,40,573
<i>Add</i> : Purchases	1,13,56,281	80,81,630
	1,59,07,339	1,16,22,203
<i>Less</i> : Closing Stock	41,39,316	35,40,573
Cost of Goods Traded :	1,17,68,023	80,81,630

SUDARSHAN NORTH AMERICA, Inc.
SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT

	31-03-2022	31-03-2021
	USD	USD
SCHEDULE - 7 : ADMINISTRATIVE AND SELLING EXPENSES		
Payments to and Provisions for the Employees		
Salaries	13,45,801	13,81,783
Contribution to Social Security Incl. Insurance	1,71,555	1,65,272
Employee Welfare Expenses	4,229	5,562
	15,21,585	15,52,617
Printing, Stationery and Communication Expenses	24,266	28,518
Travelling and Conveyance	28,578	7,295
Advertisement	19,083	22,277
Legal, Professional and Consultancy Charges	1,14,616	1,26,083
Provision for bad and doubtful debt	12,470	-
Audit Fees	- 13,800	6,000
Freight and Forwarding	6,40,863	4,11,255
Rates and Taxes	6,643	2,547
Insurance	23,649	25,282
Warehouse Rent	2,08,791	1,62,314
Foreign exchange difference	2,848	5,232
Bank Charges	7,652	8,374
General Expenses	435	7,003
Selling and Distribution Expenses	19,157	33,199
Subscription	1,678	1,930
Donation	3,750	-
TOTAL	26,22,264	23,99,926

SUDARSHAN NORTH AMERICA, Inc.

SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT

31-03-2022 31-03-2021

USD USD

SCHEDULE - 8 : FINANCE COST

Interest :

On Unsecured Loans 31,062 12,045

TOTAL .. **31,062** - 10,436