

**SUDARSHAN MEXICO S. DE R.L. DE CV.**  
**BALANCE SHEET AS AT 31st March 2024**

Particulars	Notes	As at 31st March 24 INR	As at 31st March 23 INR
<b>ASSETS</b>			
<b>I. NON CURRENT ASSETS</b>			
(a) Property, plant and equipment	4	1,23,429	42,621
(b) Non-current tax assets (net)		1,94,99,884	1,04,75,952
		<b>1,96,23,313</b>	<b>1,05,18,573</b>
<b>II. CURRENT ASSETS</b>			
(a) Inventories	5	21,93,76,996	12,69,97,701
(b) Financial assets			
(i) Trade receivables	6	19,15,62,037	18,59,41,780
(ii) Cash and cash equivalents	7	2,29,21,121	6,47,99,493
(c) Other current assets	8	3,30,15,506	1,73,59,082
		<b>46,68,75,660</b>	<b>39,50,98,056</b>
<b>Total Assets</b>		<b>48,64,98,973</b>	<b>40,56,16,629</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(a) Share capital	9	10,286	10,286
(b) Other equity	10	8,74,18,319	5,86,29,223
		<b>8,74,28,605</b>	<b>5,86,39,509</b>
<b>LIABILITIES</b>			
<b>I. Non-current liabilities</b>			
(a) Non-current financial liabilities		-	-
		-	-
<b>II. Current liabilities</b>			
(a) Financial liabilities			
(i) Trade Payable	12	39,78,26,436	34,44,20,229
(ii) Other financial liabilities	13	9,60,366	86,612
(b) Other current liabilities	14	2,83,566	24,70,279
		<b>39,90,70,368</b>	<b>34,69,77,120</b>
<b>Total Equity and Liabilities</b>		<b>48,64,98,973</b>	<b>40,56,16,629</b>

The accompanying notes form an integral part of The Financial Statements.  
As per our report of even date.

For A.H. JOSHI & Co.  
Chartered Accountants  
Firm Regn. No.:112396W



S.A. JOSHI  
Partner  
Membership No.:037772  
UDIN : 24037772BKARYV8362  
Place: Pune  
Date : 16/05/2024



For and on behalf of the Board of Directors



R. B. RATHI  
Director

Pune:



NILKANTH NATU  
Chief Financial Officer  
(Sudarshan Chemical  
Industries Limited)

**SUDARSHAN MEXICO S. DE R.L. DE CV.**  
**STATEMENT OF PROFIT AND LOSS FOR THE**  
**PERIOD ENDED 31st MARCH 2024**

Particulars	Notes	Year ended 31st Mar 24	Year ended 31st Mar 23
<b>Income</b>			
Revenue from operations	15	70,36,17,428	58,82,59,207
Other income	16	25,65,678	-
<b>Total Income (I)</b>		<b>70,61,83,106</b>	<b>58,82,59,207</b>
<b>Expenses</b>			
Cost of raw materials and components consumed	17	69,52,49,241	52,07,67,758
(Increase) / decrease in inventories of finished goods, work-in-progress and traded goods	18	(9,23,79,296)	(33,14,742)
Employee benefits expense	19	2,37,59,502	1,40,03,335
Finance cost	20	-	-
Depreciation and amortisation expense	21	46,120	5,167
Other Expenses	22	4,09,59,083	3,08,43,480
<b>Total expenses (II)</b>		<b>66,76,34,650</b>	<b>56,23,04,998</b>
<b>Profit/ (loss) before exceptional items and tax</b>		<b>3,85,48,456</b>	<b>2,59,54,209</b>
<b>Exceptional items</b>			
<b>Profit/ (loss) before tax</b>		<b>3,85,48,456</b>	<b>2,59,54,209</b>
<b>Tax expense</b>			
Current tax		1,18,85,435	83,42,666
<b>Total tax expense</b>		<b>1,18,85,435</b>	<b>83,42,666</b>
<b>Profit / (Loss) for the period</b>		<b>2,66,63,021</b>	<b>1,76,11,543</b>
<b>Other comprehensive income</b>			
Foreign Currency Translation Reserve	11	21,26,075	52,80,033
Tax on the above		-	-
		21,26,075	52,80,033
<b>Total comprehensive income for the year, net of tax</b>		<b>2,87,89,096</b>	<b>2,28,91,576</b>

Earning per equity share\*

\*No shares were issued by the company at the time of incorporation, hence EPS will not be possible to calculate.

Summary of significant accounting policies

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The accompanying notes form an integral part of The Financial Statements.

As per our report of even date.

For A.H. JOSHI & Co.  
Chartered Accountants  
Firm Regn. No.:112396W

S.A. JOSHI  
Partner  
Membership No.:037772  
UDIN : 24037772BKARYV8362  
Place: Pune  
Date : 16/05/2024



For and on behalf of the Board of Directors

*(Signature)*  
R. B. RATHI  
Director  
Pune:

*(Signature)*  
NILKANTH NATU  
Chief Financial Officer  
(Sudarshan Chemical  
Industries Limited)