

SUDARSHAN MEXICO S. DE R.L. DE C.V.
BALANCE SHEET AS AT 31ST MARCH 2022

(Amount in USD unless otherwise stated)

| | Schedule | As at 31st Mar 2022 | As at 31st Mar 2021 |
|---|----------|------------------------|------------------------|
| I. SOURCES OF FUNDS : | | | |
| (1) Shareholders' Funds | | | |
| (a) Share Capital | 1 | 160.0 | 160.0 |
| (b) Reserves and Surplus | 2 | 4,71,496.0 | 24,305.7 |
| | | 4,71,656.0 | 24,465.7 |
| | Total : | 4,71,656.0 | 24,465.7 |
| II. APPLICATION OF FUNDS : | | | |
| (1) Fixed Assets | | | |
| Gross Block | | 5,005.0 | 5,005.0 |
| Less : Depreciation | | 4,404.9 | 3,865.2 |
| Net Block | | 600.1 | 1,139.8 |
| (2) Current Assets, Loans and Advances | | | |
| (a) Stock-in-trade | 4 | 16,31,970.0 | 26,31,899.0 |
| (b) Sundry Debtors | | 29,31,401.0 | 13,54,819.0 |
| (c) Cash and Bank Balances | | 6,67,477.0 | 2,37,605.0 |
| (d) Other Current Assets | | 39,918.0 | 18,015.0 |
| | | 52,70,766.0 | 42,42,338.0 |
| Less : Current Liabilities | 5 | 47,99,710.1 | 42,19,012.1 |
| | | 47,99,710.1 | 42,19,012.1 |
| Net Current Assets | | 4,71,055.9 | 23,325.9 |
| | Total : | 4,71,656.0 | 24,465.7 |

SUDARSHAN MEXICO S. DE R.L. DE C.V.
PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDING ON 31ST MAR 2022

(Amount in USD unless otherwise stated)

| | Schedule | Year ended 31st March 2022 | Year ended 31st March 2021 |
|---|----------|-------------------------------|-------------------------------|
| INCOME : | | | |
| Revenue from operations | 6 | 74,00,690.0 | 46,34,873.0 |
| | | 74,00,690.0 | 46,34,873.0 |
| EXPENDITURE : | | | |
| Cost of Goods consumed | 7 | 64,09,295.0 | 41,96,071.0 |
| Administrative and Selling Expenses | 8 | 4,17,839.5 | 4,07,085.8 |
| Depreciation | 3 | 539.6 | 711.9 |
| | | 68,27,674.0 | 46,03,868.7 |
| Profit/(Loss) before tax for the period | | 5,73,016.0 | 31,004.4 |
| Less : Tax Provision | | 1,25,825.7 | 46,508.6 |
| Profit for the period carried to Balance Sheet | | 4,47,190.3 | (15,504.2) |

SUDARSHAN MEXICO S. DE R.L. DE C.V.
SCHEDULES FORMING PART OF THE BALANCE SHEET

| | As at 31st Mar 2022 USD | As at 31st Mar 2021 USD |
|---|-------------------------------|-------------------------------|
| SCHEDULE - 1 : SHARE CAPITAL | | |
| AUTHORISED : | | |
| Peso 3000 | - | - |
| ISSUED, SUBSCRIBED AND PAID UP : | | |
| Equity Shares capital (See Note below) | 160.0 | 160.0 |
| TOTAL | 160.0 | 160.0 |

| SUDARSHAN MEXICO S. DE R.L. DE C.V. | | |
|--|----------------------------------|----------------------------------|
| SCHEDULES FORMING PART OF THE BALANCE SHEET | | |
| | As at 31st March 2022 | As at 31st March 2021 |
| SCHEDULE - 2 : RESERVES AND SURPLUS | | |
| Add RESERVES AND SURPLUS | 24,305.7 | 39,809.9 |
| | 24,305.7 | 39,809.9 |
| SURPLUS IN PROFIT AND LOSS ACCOUNT | 4,47,190.3 | (15,504.2) |
| TOTAL .. | 4,71,496.0 | 24,305.7 |

SUDARSHAN MEXICO S. DE R.L. DE C.V.
SCHEDULES FORMING PART OF THE BALANCE SHEET
SCHEDULE - 3 : FIXED ASSETS

| DESCRIPTION | GROSS BLOCK | | | | DEPRECIATION | | | NET BLOCK | |
|----------------------------|--------------------------------|-----------|------------|--------------------------------|--------------------------------|-----------------|------------|--------------------------------|--------------------------------|
| | BALANCE AS ON 01-04-2021 | ADDITIONS | DEDUCTIONS | BALANCE AS ON 31-03-2022 | BALANCE AS ON 01-04-2021 | FOR THE YEAR | DEDUCTIONS | BALANCE AS ON 31-03-2022 | BALANCE AS ON 31-03-2022 |
| | USD | USD | USD | USD | USD | USD | USD | USD | USD |
| FURNITURE & FIXTURES | 698.0 | - | - | 698.0 | 282.4 | 55.3 | - | 337.6 | 360.4 |
| OFFICE EQUIPMENTS | 641.0 | - | - | 641.0 | 509.1 | 85.8 | - | 606.9 | 34.1 |
| DATA PROCESSING EQUIPMENTS | 3,666.0 | - | - | 3,666.0 | 3,019.0 | 398.4 | - | 3,460.4 | 205.6 |
| TOTAL | 5,005.0 | - | - | 5,005.0 | 3,810.5 | 539.6 | - | 4,404.9 | 600.1 |

| DESCRIPTION | GROSS BLOCK | | | | DEPRECIATION | | | NET BLOCK | |
|----------------------------|--------------------------------|-----------|------------|--------------------------------|--------------------------------|-----------------|------------|--------------------------------|--------------------------------|
| | BALANCE AS ON 01-04-2020 | ADDITIONS | DEDUCTIONS | BALANCE AS ON 31-03-2021 | BALANCE AS ON 01-04-2020 | FOR THE YEAR | DEDUCTIONS | BALANCE AS ON 31-03-2021 | BALANCE AS ON 31-03-2021 |
| | USD | USD | USD | USD | USD | USD | USD | USD | USD |
| FURNITURE & FIXTURES | 698.0 | - | - | 698.0 | 199.3 | 72.0 | - | 271.3 | 426.7 |
| OFFICE EQUIPMENTS | 641.0 | - | - | 641.0 | 357.1 | 131.7 | - | 488.8 | 152.2 |
| DATA PROCESSING EQUIPMENTS | 3,666.0 | - | - | 3,666.0 | 2,596.9 | 508.2 | - | 3,105.1 | 560.9 |
| TOTAL | 5,005.0 | - | - | 5,005.0 | 3,153.3 | 711.9 | - | 3,865.2 | 1,139.8 |

SUDARSHAN MEXICO S. DE R.L. DE C.V.
SCHEDULES FORMING PART OF THE BALANCE SHEET

| | As at 31st March 2022 USD | As at 31st March 2021 USD |
|--|---------------------------------|---------------------------------|
| SCHEDULE - 4 : CURRENT ASSETS, LOANS AND ADVANCES | | |
| CURRENT ASSETS : | | |
| Inventories | | |
| Stock-in-Trade | 16,31,970.0 | 26,31,899.0 |
| | 16,31,970.0 | 26,31,899.0 |
| Sundry Debtors - (Unsecured, considered good unless stated otherwise) | | |
| Debtors | 29,31,401.0 | 13,54,819.0 |
| Less : Provision for Bad and Doubtful Debt | - | - |
| | 29,31,401.0 | 13,54,819.0 |
| Cash and Bank Balances : | | |
| Balances with Banks : | | |
| In Deposit Account | - | - |
| In Current Account | 6,67,477.0 | 2,37,605.0 |
| | 6,67,477.0 | 2,37,605.0 |
| Other current Assets: | | |
| Prepaid Expenses | 8,434.0 | 938.0 |
| Deposit with others | 9,483.0 | 7,391.0 |
| Income Tax | 1,88,854.0 | 50,714.0 |
| Less:Income Tax provision | (1,66,853.0) | (41,028.0) |
| | 39,918.0 | 18,015.0 |
| TOTAL | 52,70,766.0 | 42,42,338.0 |
| SCHEDULE - 5 : CURRENT LIABILITIES AND PROVISIONS | | |
| CURRENT LIABILITIES : | | |
| Sundry Creditors | 47,05,223.1 | 41,43,196.1 |
| Other Liabilities | 94,487.0 | 75,816.0 |
| TOTAL | 47,99,710.1 | 42,19,012.1 |

SUDARSHAN MEXICO S. DE R.L. DE C.V.
SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT

| | Year ended 31st March 2022 USD | Year ended 31st March 2021 USD |
|--|--------------------------------------|--------------------------------------|
| SCHEDULE - 6 : INCOME FROM OPERATIONS | | |
| INCOME FROM OPERATIONS | | |
| Sales : | | |
| Gross Sales | 74,00,690.0 | 46,34,873.0 |
| | TOTAL | |
| | 74,00,690.0 | 46,34,873.0 |

SUDARSHAN MEXICO S. DE R.L. DE C.V.
SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT

| | Year ended 31st March 2022 USD | Year ended 31st March 2021 USD |
|--|--------------------------------------|--------------------------------------|
| SCHEDULE - 7 : COST OF GOODS TRADED | | |
| Opening Stock | 26,31,899 | 14,98,298 |
| <i>Add</i> : Purchases | 54,09,366 | 53,29,672 |
| | 80,41,265 | 68,27,970 |
| <i>Less</i> : Closing Stock | 16,31,970 | 26,31,899 |
| Cost of Goods Traded : | 64,09,295 | 41,96,071 |

SUDARSHAN MEXICO S. DE R.L. DE C.V.
SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT

| | Year ended 31st March 2022 USD | Year ended 31st March 2021 USD |
|---|---|---|
| SCHEDULE - 8 : ADMINISTRATIVE AND SELLING EXPENSES | | |
| Payments to and Provisions for the Employees | | |
| Salaries | 1,05,497 | 1,87,166 |
| Contribution to Social Security Incl. Insurance | 14,101 | 10,143 |
| Employee Welfare Expenses | 553 | 76 |
| Employee benefits expense | 1,20,151 | 1,97,385 |
| Printing, Stationery and Communication Expenses | 732 | 306 |
| Travelling and Conveyance | 713 - | 13,702 |
| Legal, Professional and Consultancy Charges | 30,782 | 33,457 |
| Freight and Forwarding | 88,995 | 48,476 |
| Rates and Taxes | 1,540 | 3,425 |
| Insurance | 5,505 | 6,199 |
| Rent | 93,300 | 78,337 |
| Fuel Charges | 2,315 | 415 |
| Foreign exchange difference | 26,759 | 5,203 |
| Bank Charges | 4,746 | 3,022 |
| General Expenses | 11,615 | 4,488 |
| Selling and Distribution Expenses | 30,686 | 40,075 |
| TOTAL | 4,17,839 | 4,07,086 |