

SUDARSHAN CHEMICAL INDUSTRIES LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			6 Months Ended		Year Ended
		30.09.2016 Unaudited	30.06.2016 Unaudited	30.09.2015 Unaudited	30.09.2016 Unaudited	30.09.2015 Unaudited	31.03.2016 Audited
1	Income from operations						
	(a) Net Sales / income from operations (Net of excise duty)	33,612.8	33,383.5	32,145.4	66,996.3	61,412.6	119,724.2
	(b) Other operating income	330.3	292.5	182.5	622.8	337.9	1,001.4
	Total income from operations (Net)	33,943.1	33,676.0	32,327.9	67,619.1	61,750.5	120,725.6
2	Expenses						
	(a) Cost of materials consumed	18,910.2	18,439.6	17,769.2	37,349.8	35,188.7	65,964.1
	(b) Purchase of Stock-in-trade	1,652.2	1,717.8	833.2	3,370.0	2,105.0	3,467.7
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase) / Decrease	(886.6)	(838.9)	573.0	(1,725.5)	(753.3)	640.6
	(d) Employee benefits expense	2,051.4	1,987.6	1,839.4	4,039.0	3,725.5	7,177.9
	(e) Depreciation and amortisation expense	1,156.8	1,149.6	1,031.5	2,306.4	2,051.2	4,379.1
	(f) Other expenses	7,345.8	6,682.5	7,151.3	14,028.3	13,181.4	27,900.7
	Total expenses	30,229.8	29,138.2	29,197.6	59,368.0	55,498.5	109,530.1
3	Profit / (Loss) from operations before other income, finance cost and exceptional items (1 - 2)	3,713.3	4,537.8	3,130.3	8,251.1	6,252.0	11,195.5
4	Other income	596.4	446.6	62.2	1,043.0	218.3	1,288.1
5	Profit / (Loss) from ordinary activities before finance cost and exceptional items (3 + 4)	4,309.7	4,984.4	3,192.5	9,294.1	6,470.3	12,483.6
6	Finance cost	569.9	604.1	672.9	1,174.0	1,336.1	2,635.0
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	3,739.8	4,380.3	2,519.6	8,120.1	5,134.2	9,848.6
8	Exceptional items Income / (Expense)	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	3,739.8	4,380.3	2,519.6	8,120.1	5,134.2	9,848.6
10	Tax expense	1,074.8	1,229.2	685.4	2,304.0	1,478.9	2,685.8
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	2,665.0	3,151.1	1,834.2	5,816.1	3,655.3	7,162.8
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	2,665.0	3,151.1	1,834.2	5,816.1	3,655.3	7,162.8
14	Paid-up equity share capital (Face Value Rs. 2/- per share)	1,384.5	1,384.5	1,384.5	1,384.5	1,384.5	1,384.5
15	Reserve excluding Revaluation Reserves						31,304.5
16 i)	Earnings per share (before extraordinary items) (of Rs. 2/- each) (not annualised): Basic & Diluted	3.85	4.55	2.65	8.40	5.28	10.35
16 ii)	Earnings per share (after extraordinary items) (of Rs. 2/- each) (not annualised): Basic & Diluted	3.85	4.55	2.65	8.40	5.28	10.35

STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			6 Months Ended		Year Ended
		30.09.2016 Unaudited	30.06.2016 Unaudited	30.09.2015 Unaudited	30.09.2016 Unaudited	30.09.2015 Unaudited	31.03.2016 Audited
1	Segment Revenue -						
	(a) Pigments	28,800.6	28,345.3	28,789.6	57,145.9	54,048.7	107,337.7
	(b) Agro Chemicals	4,570.5	4,997.3	2,949.3	9,567.8	6,839.7	11,629.6
	(c) Others	572.0	333.4	589.0	905.4	862.1	1,758.3
	Total :	33,943.1	33,676.0	32,327.9	67,619.1	61,750.5	120,725.6
	Less : Inter-segment revenue	-	-	-	-	-	-
	Net Sales / Income from operations	33,943.1	33,676.0	32,327.9	67,619.1	61,750.5	120,725.6
2	Segment Results -						
	Profit / (Loss) before tax and finance cost from segment :						
	(a) Pigments	5,041.6	5,607.6	3,994.4	10,649.2	7,970.9	16,369.3
	(b) Agro Chemicals	297.7	365.1	99.1	662.8	249.9	628.3
	(c) Others	(9.9)	(44.0)	(108.0)	(53.9)	(226.0)	(847.1)
	Total :	5,329.4	5,928.7	3,985.5	11,258.1	7,994.8	16,150.5
	Less : (i) Finance cost	569.9	604.1	672.9	1,174.0	1,336.1	2,635.0
	(ii) Other un-allocable expenditure (Net of un-allocable income)	1,019.7	944.3	793.0	1,964.0	1,524.5	3,666.9
	Profit Before Tax :	3,739.8	4,380.3	2,519.6	8,120.1	5,134.2	9,848.6
3	Capital Employed -						
	(Segment Assets - Segment Liabilities) :						
	(a) Pigments	53,655.0	48,525.3	49,056.8	53,655.0	49,056.8	47,049.4
	(b) Agro Chemicals	1,473.4	2,055.9	1,837.6	1,473.4	1,837.6	2,183.6
	(c) Others	2,609.9	2,858.8	2,635.0	2,609.9	2,635.0	2,992.0
	(d) Unallocated	20,935.5	18,741.0	15,483.9	20,935.5	15,483.9	18,906.3
	Total Capital Employed :	78,673.8	72,181.0	69,013.3	78,673.8	69,013.3	71,131.3

(Rs. in Lacs)

Statement of Assets and Liabilities			As at Current Half - Year Ended 30.09.2016	As at Previous Year Ended 31.03.2016
	Particulars			
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share capital	1,384.5	1,384.5	
	(b) Reserves and surplus	37,120.6	31,304.5	
	Sub-total - Shareholders' Funds	38,505.1	32,689.0	
2	Non-current Liabilities			
	(a) Long-term borrowings	20,881.4	20,830.8	
	(b) Deferred tax liabilities (net)	3,951.9	3,442.9	
	(c) Other long-term liabilities	429.4	387.7	
	(d) Long-term provisions	1,173.7	1,098.1	
	Sub-total - Non-current Liabilities	26,436.4	25,759.5	
3	Current Liabilities			
	(a) Short-term borrowings	10,514.8	10,471.6	
	(b) Trade payables	23,465.6	17,134.5	
	(c) Other current liabilities	11,115.0	9,179.8	
	(d) Short-term provisions	162.7	613.3	
	Sub-total - Current Liabilities	45,258.1	37,399.2	
	TOTAL - EQUITY AND LIABILITIES	110,199.6	95,847.7	
B	ASSETS			
1	Non-current Assets			
	(a) Fixed assets	39,591.5	34,376.9	
	(b) Non-current investments	5,528.6	4,828.6	
	(c) Long-term loans and advances	2,599.3	3,410.5	
	(d) Other non-current assets	25.0	25.0	
	Sub-total - Non-current Assets	47,744.4	42,641.0	
2	Current Assets			
	(a) Inventories	19,107.0	16,934.4	
	(b) Trade receivables	34,518.6	28,944.3	
	(c) Cash and cash equivalents	1,738.9	2,149.0	
	(d) Short-term loans and advances	5,750.1	4,579.0	
	(e) Other current assets	1,340.6	600.0	
	Sub-total - Current Assets	62,455.2	53,206.7	
	TOTAL - ASSETS	110,199.6	95,847.7	

NOTES :

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th November, 2016.
- The "Limited Review" of the financial results for the quarter ended 30th September, 2016 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, has been carried out by the Statutory Auditors.
- Other expenses includes Rs. 115 Lacs provision for expenses for periods upto 31st March, 2016.
- Previous period's / year's figures have been regrouped wherever necessary to conform to the current period's classification.
- The aforesaid Unaudited Financial Results will be uploaded on the Company's website www.sudarshan.com and will also be available on the websites of BSE Limited www.bseindia.com and The National Stock Exchange of India Limited www.nseindia.com for the benefit of shareholders and investors.

For and on behalf of the Board of Directors

P.R.RATHI
CHAIRMAN AND MANAGING DIRECTOR

Pune : 11th November, 2016