

SUDARSHAN CHEMICAL INDUSTRIES LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			9 Months Ended		Year Ended
		31.12.2016 Unaudited	30.09.2016 Unaudited	31.12.2015 Unaudited	31.12.2016 Unaudited	31.12.2015 Unaudited	31.03.2016 Audited
1	Income from operations						
	(a) Net Sales / income from operations (Net of excise duty)	27,329.2	33,612.8	26,940.7	94,325.5	88,353.3	119,724.2
	(b) Other operating income	981.1	330.3	256.4	1,603.9	594.3	1,001.4
	Total income from operations (Net)	28,310.3	33,943.1	27,197.1	95,929.4	88,947.6	120,725.6
2	Expenses						
	(a) Cost of materials consumed	15,282.8	18,910.2	14,503.2	52,632.6	49,691.9	65,964.1
	(b) Purchase of Stock-in-trade	726.9	1,652.2	725.8	4,096.9	2,830.8	3,467.7
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase) / Decrease	335.7	(886.6)	428.8	(1,389.8)	(324.5)	640.6
	(d) Employee benefits expense	1,858.4	2,051.4	1,854.2	5,897.4	5,579.7	7,177.9
	(e) Depreciation and amortisation expense	1,317.5	1,156.8	1,054.0	3,623.9	3,105.2	4,379.1
	(f) Other expenses	6,898.5	7,345.8	6,612.1	20,926.8	19,793.5	27,900.7
	Total expenses	26,419.8	30,229.8	25,178.1	85,787.8	80,676.6	109,530.1
3	Profit / (Loss) from operations before other income, finance cost and exceptional items (1 - 2)	1,890.5	3,713.3	2,019.0	10,141.6	8,271.0	11,195.5
4	Other income	332.9	596.4	242.4	1,375.9	460.7	1,288.1
5	Profit / (Loss) from ordinary activities before finance cost and exceptional items (3 + 4)	2,223.4	4,309.7	2,261.4	11,517.5	8,731.7	12,483.6
6	Finance cost	627.6	569.9	665.8	1,801.6	2,001.9	2,635.0
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	1,595.8	3,739.8	1,595.6	9,715.9	6,729.8	9,848.6
8	Exceptional items Income / (Expense)	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1,595.8	3,739.8	1,595.6	9,715.9	6,729.8	9,848.6
10	Tax expense	379.6	1,074.8	280.6	2,683.6	1,759.5	2,685.8
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	1,216.2	2,665.0	1,315.0	7,032.3	4,970.3	7,162.8
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	1,216.2	2,665.0	1,315.0	7,032.3	4,970.3	7,162.8
14	Paid-up equity share capital (Face Value Rs. 2/- per share)	1,384.5	1,384.5	1,384.5	1,384.5	1,384.5	1,384.5
15	Reserve excluding Revaluation Reserves						31,304.5
16 i)	Earnings per share (before extraordinary items) (of Rs. 2/- each) (not annualised): Basic & Diluted	1.76	3.85	1.90	10.16	7.18	10.35
16 ii)	Earnings per share (after extraordinary items) (of Rs. 2/- each) (not annualised): Basic & Diluted	1.76	3.85	1.90	10.16	7.18	10.35

STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			9 Months Ended		Year Ended
		31.12.2016 Unaudited	30.09.2016 Unaudited	31.12.2015 Unaudited	31.12.2016 Unaudited	31.12.2015 Unaudited	31.03.2016 Audited
1	Segment Revenue -						
	(a) Pigments	26,312.2	28,800.6	24,653.6	83,458.1	78,702.3	107,337.7
	(b) Agro Chemicals	1,802.6	4,570.5	2,127.3	11,370.4	8,967.0	11,629.6
	(c) Others	195.5	572.0	416.2	1,100.9	1,278.3	1,758.3
	Total :	28,310.3	33,943.1	27,197.1	95,929.4	88,947.6	120,725.6
	Less : Inter-segment revenue	-	-	-	-	-	-
	Net Sales / Income from operations	28,310.3	33,943.1	27,197.1	95,929.4	88,947.6	120,725.6
2	Segment Results -						
	Profit / (Loss) before tax and finance cost from segment :						
	(a) Pigments	3,023.0	5,041.6	3,039.6	13,672.2	11,010.5	16,369.3
	(b) Agro Chemicals	18.2	297.7	179.3	681.0	429.2	628.3
	(c) Others	(34.5)	(9.9)	(257.4)	(88.4)	(483.4)	(847.1)
	Total :	3,006.7	5,329.4	2,961.5	14,264.8	10,956.3	16,150.5
	Less : (i) Finance cost	627.6	569.9	665.8	1,801.6	2,001.9	2,635.0
	(ii) Other un-allocable expenditure (Net of un-allocable income)	783.3	1,019.7	700.1	2,747.3	2,224.6	3,666.9
	Profit Before Tax :	1,595.8	3,739.8	1,595.6	9,715.9	6,729.8	9,848.6
3	Capital Employed -						
	(Segment Assets - Segment Liabilities) :						
	(a) Pigments	54,208.7	53,655.0	48,473.5	54,208.7	48,473.5	47,049.4
	(b) Agro Chemicals	1,213.6	1,473.4	1,798.4	1,213.6	1,798.4	2,183.6
	(c) Others	2,593.9	2,609.9	2,670.6	2,593.9	2,670.6	2,992.0
	(d) Unallocated	21,614.3	20,935.5	15,674.6	21,614.3	15,674.6	18,906.3
	Total Capital Employed :	79,630.5	78,673.8	68,617.1	79,630.5	68,617.1	71,131.3

NOTES :

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th February, 2017.
- The "Limited Review" of the financial results for the quarter ended 31st December, 2016 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, has been carried out by the Statutory Auditors.
- Other operating income includes Rs. 711 Lacs of export incentives Export Incentive income related to Merchandise Export Incentive Scheme (MEIS), for periods upto 31st March, 2016.
- The Board has declared Interim Dividend at Rs. 2.50/- per share (125%) on the face value of Rs. 2.00/- per share for the Financial Year 2016-17. The Record Date as approved by the Board of Directors for the payment of Interim Dividend is 24th February, 2017.
- Previous period's / year's figures have been regrouped wherever necessary to conform to the current period's classification.
- The aforesaid Unaudited Financial Results will be uploaded on the Company's website www.sudarshan.com and will also be available on the websites of BSE Limited www.bseindia.com and The National Stock Exchange of India Limited www.nseindia.com for the benefit of shareholders and investors.

For and on behalf of the Board of Directors

Pune : 10th February, 2017

P.R.RATHI
CHAIRMAN AND MANAGING DIRECTOR