

SUDARSHAN CHEMICAL INDUSTRIES LIMITED

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PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (Rs. in Lacs) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

Sr. No.	Particulars	Quarter Ended			6 Months Ended		Year Ended
		30.09.2015 Unaudited	30.06.2015 Unaudited	30.09.2014 Unaudited	30.09.2015 Unaudited	30.09.2014 Unaudited	31.03.2015 Audited
1	Income from operations						
	(a) Net sales / income from operations (Net of excise duty)	32,145.4	29,267.2	30,175.2	61,412.6	56,808.0	108,188.8
	(b) Other operating income	182.5	155.4	120.9	337.9	212.8	640.6
	Total income from operations (net)	32,327.9	29,422.6	30,296.1	61,750.5	57,020.8	108,829.4
2	Expenses						
	(a) Cost of materials consumed	17,769.2	17,419.5	17,989.5	35,188.7	33,420.5	63,910.8
	(b) Cost of traded goods	969.8	845.8	1,107.3	1,815.6	2,020.7	3,208.7
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase) / Decrease	436.4	(900.3)	(682.3)	(463.9)	(196.2)	(481.0)
	(d) Employee benefits expense	1,839.4	1,886.1	1,975.0	3,725.5	3,822.4	7,525.6
	(e) Depreciation and amortisation expense	1,031.5	1,019.7	996.7	2,051.2	1,966.6	3,975.3
	(f) Other expenses	7,151.3	6,030.1	6,341.4	13,181.4	11,539.1	23,749.6
	Total expenses	29,197.6	26,300.9	27,727.6	55,498.5	52,573.1	101,889.0
3	Profit / (Loss) from operations before other income, finance cost and exceptional items (1 - 2)	3,130.3	3,121.7	2,568.5	6,252.0	4,447.7	6,940.4
4	Other income	9.8	113.3	461.5	123.1	1,344.7	2,303.0
5	Profit / (Loss) from ordinary activities before finance cost and exceptional items (3 + 4)	3,140.1	3,235.0	3,030.0	6,375.1	5,792.4	9,243.4
6	Finance cost	620.5	620.4	685.3	1,240.9	1,829.4	3,281.3
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	2,519.6	2,614.6	2,344.7	5,134.2	3,963.0	5,962.1
8	Exceptional items Income / (Expense)	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	2,519.6	2,614.6	2,344.7	5,134.2	3,963.0	5,962.1
10	Tax expense	685.4	793.5	700.8	1,478.9	1,161.1	1,721.4
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	1,834.2	1,821.1	1,643.9	3,655.3	2,801.9	4,240.7
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	1,834.2	1,821.1	1,643.9	3,655.3	2,801.9	4,240.7
14	Paid-up equity share capital (Face Value Rs. 2/- per share (Prior to sub-division: Face Value Rs. 10/- per share))	1,384.5	1,384.5	692.3	1,384.5	692.3	1,384.5
15	Reserve excluding Revaluation Reserves	-	-	-	-	-	26,641.4
16 i)	Earnings per share (before extraordinary items) (of Rs. 2/- each) (not annualised): Basic & Diluted	2.65	2.63	2.37	5.28	4.05	6.13
16 ii)	Earnings per share (after extraordinary items) (of Rs. 2/- each) (not annualised): Basic & Diluted	2.65	2.63	2.37	5.28	4.05	6.13

PART II

SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015 OF THE COMPANY

A	PARTICULARS OF SHAREHOLDING	Quarter Ended			6 Months Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1	Public Shareholding						
	- Number of shares	32,610,990	32,610,990	3,261,099	32,610,990	3,261,099	32,610,990
	- Percentage of shareholding	47.11	47.11	47.11	47.11	47.11	47.11
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	(b) Non - encumbered						
	- Number of shares	36,616,260	36,616,260	3,661,626	36,616,260	3,661,626	36,616,260
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	52.89	52.89	52.89	52.89	52.89	52.89
B	INVESTOR COMPLAINTS	3 Months Ended 30th September, 2015					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

**STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER
CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			6 Months Ended		Year Ended
		30.09.2015 Unaudited	30.06.2015 Unaudited	30.09.2014 Unaudited	30.09.2015 Unaudited	30.09.2014 Unaudited	31.03.2015 Audited
1	Segment Revenue -						
	(a) Pigments	28,789.6	25,259.1	26,351.5	54,048.7	49,457.6	96,280.4
	(b) Agro Chemicals	2,949.3	3,890.4	3,944.6	6,839.7	7,563.2	11,550.2
	(c) Others	589.0	273.1	-	862.1	-	998.8
	Total :	32,327.9	29,422.6	30,296.1	61,750.5	57,020.8	108,829.4
	Less : Inter-segment revenue	-	-	-	-	-	-
	Net Sales / Income from operations	32,327.9	29,422.6	30,296.1	61,750.5	57,020.8	108,829.4
2	Segment Results -						
	Profit / (Loss) before tax and finance cost from segment :						
	(a) Pigments	3,994.4	3,976.5	3,350.5	7,970.9	6,375.6	11,671.6
	(b) Agro Chemicals	99.1	150.8	359.9	249.9	550.1	773.7
	(c) Others	(108.0)	(118.0)	-	(226.0)	-	(395.9)
	Total :	3,985.5	4,009.3	3,710.4	7,994.8	6,925.7	12,049.4
	Less : (i) Finance cost	620.5	620.4	685.3	1,240.9	1,829.4	3,281.3
	(ii) Other un-allocable expenditure (Net of un-allocable income)	845.4	774.3	680.4	1,619.7	1,133.3	2,806.0
	Profit Before Tax :	2,519.6	2,614.6	2,344.7	5,134.2	3,963.0	5,962.1
3	Capital Employed -						
	(Segment Assets - Segment Liabilities) :						
	(a) Pigments	49,056.8	46,705.0	51,898.5	49,056.8	51,898.5	50,063.1
	(b) Agro Chemicals	1,837.6	2,453.9	2,844.9	1,837.6	2,844.9	2,560.1
	(c) Others	2,635.0	1,842.7	-	2,635.0	-	(393.1)
	(d) Unallocated	15,483.9	13,047.7	13,410.4	15,483.9	13,410.4	14,488.1
	Total Capital Employed :	69,013.3	64,049.3	68,153.8	69,013.3	68,153.8	66,718.2

(Rs. in Lacs)

Statement of Assets and Liabilities under clause 41 (V) (h) of the Listing Agreement		
Particulars	As at Current Half - Year Ended 30.09.2015	As at Previous Year Ended 31.03.2015
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share capital	1,384.5	1,384.5
(b) Reserves and surplus	30,296.6	26,641.4
Sub-total - Shareholders' Funds	31,681.1	28,025.9
2 Non-current Liabilities		
(a) Long-term borrowings	16,805.4	15,559.8
(b) Deferred tax liabilities (net)	3,543.8	3,614.9
(c) Other long-term liabilities	284.3	281.7
(d) Long-term provisions	696.3	638.0
Sub-total - Non-current Liabilities	21,329.8	20,094.4
3 Current Liabilities		
(a) Short-term borrowings	13,164.1	14,816.9
(b) Trade payables	21,124.2	15,589.5
(c) Other current liabilities	10,125.1	9,321.4
(d) Short-term provisions	653.4	2,212.0
Sub-total - Current Liabilities	45,066.8	41,939.8
TOTAL - EQUITY AND LIABILITIES	98,077.7	90,060.1
B ASSETS		
1 Non-current Assets		
(a) Fixed assets	32,228.8	31,666.9
(b) Non-current investments	4,928.6	4,928.6
(c) Long-term loans and advances	1,607.4	2,235.1
(d) Other non-current assets	-	-
Sub-total - Non-current Assets	38,764.8	38,830.6
2 Current Assets		
(a) Inventories	20,040.4	17,262.5
(b) Trade receivables	31,666.6	27,094.5
(c) Cash and cash equivalents	1,109.3	1,781.2
(d) Short-term loans and advances	5,397.8	4,384.1
(e) Other current assets	1,098.8	707.2
Sub-total - Current Assets	59,312.9	51,229.5
TOTAL - ASSETS	98,077.7	90,060.1

NOTES :

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st October, 2015.
- The "Limited Review" of the financial results for the quarter ended 30th September, 2015 pursuant to Clause 41 of the Listing Agreement, has been carried out by the Statutory Auditors.
- The earnings per share ("EPS") data for the quarter ended 30th September, 2014 disclosed above have been adjusted for the issue of bonus and sub-divided shares as per the Accounting Standard (AS) 20 on EPS.
- Results for the year-ended 31st March, 2015 included results of business of Rathi Vessels and Systems Private Limited for the period 1st October, 2014 to 31st March, 2015, which was acquired by the company on going concern basis with effect from 1st October, 2014. Accordingly, figures for the quarter and half year ended 30th September, 2015 are strictly not comparable with the results of the quarter and half year ended 30th September, 2014.
- Previous period's / year's figures have been regrouped wherever necessary to conform to the current period's classification.

For and on behalf of the Board of Directors

Roha : 31st October, 2015

P.R.RATHI
CHAIRMAN AND MANAGING DIRECTOR