

SUDARSHAN CHEMICAL INDUSTRIES LIMITED

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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015**

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			9 Months Ended		Year Ended
		31.12.2015 Unaudited	30.09.2015 Unaudited	31.12.2014 Unaudited	31.12.2015 Unaudited	31.12.2014 Unaudited	31.03.2015 Audited
1	Income from operations						
	(a) Net sales / income from operations (Net of excise duty)	26,940.7	32,145.4	24,397.9	88,353.3	81,205.9	108,188.8
	(b) Other operating income	256.4	182.5	154.0	594.3	366.8	640.6
	Total income from operations (net)	27,197.1	32,327.9	24,551.9	88,947.6	81,572.7	108,829.4
2	Expenses						
	(a) Cost of materials consumed	14,503.2	17,769.2	15,490.1	49,691.9	48,910.6	63,910.8
	(b) Cost of traded goods	747.3	969.8	553.0	2,562.9	2,573.7	3,208.7
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase) / Decrease	407.3	436.4	(1,977.4)	(56.6)	(2,173.6)	(481.0)
	(d) Employee benefits expense	1,854.2	1,839.4	1,802.1	5,579.7	5,624.5	7,525.6
	(e) Depreciation and amortisation expense	1,054.0	1,031.5	964.0	3,105.2	2,930.6	3,975.3
	(f) Other expenses	6,612.1	7,151.3	5,971.0	19,793.5	17,510.1	23,749.6
	Total expenses	25,178.1	29,197.6	22,802.8	80,676.6	75,375.9	101,889.0
3	Profit / (Loss) from operations before other income, finance cost and exceptional items (1 - 2)	2,019.0	3,130.3	1,749.1	8,271.0	6,196.8	6,940.4
4	Other income	205.8	9.8	416.1	328.9	1,760.8	2,303.0
5	Profit / (Loss) from ordinary activities before finance cost and exceptional items (3 + 4)	2,224.8	3,140.1	2,165.2	8,599.9	7,957.6	9,243.4
6	Finance cost	629.2	620.5	677.9	1,870.1	2,507.3	3,281.3
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	1,595.6	2,519.6	1,487.3	6,729.8	5,450.3	5,962.1
8	Exceptional items Income / (Expense)	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1,595.6	2,519.6	1,487.3	6,729.8	5,450.3	5,962.1
10	Tax expense	280.6	685.4	405.0	1,759.5	1,566.1	1,721.4
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	1,315.0	1,834.2	1,082.3	4,970.3	3,884.2	4,240.7
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	1,315.0	1,834.2	1,082.3	4,970.3	3,884.2	4,240.7
14	Paid-up equity share capital (Face Value Rs. 2/- per share)	1,384.5	1,384.5	1,384.5	1,384.5	1,384.5	1,384.5
15	Reserve excluding Revaluation Reserves	-	-	-	-	-	26,641.4
16 i)	Earnings per share (before extraordinary items) (of Rs. 2/- each) (not annualised): Basic & Diluted	1.90	2.65	1.56	7.18	5.61	6.13
16 ii)	Earnings per share (after extraordinary items) (of Rs. 2/- each) (not annualised): Basic & Diluted	1.90	2.65	1.56	7.18	5.61	6.13

STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			9 Months Ended		Year Ended
		31.12.2015 Unaudited	30.09.2015 Unaudited	31.12.2014 Unaudited	31.12.2015 Unaudited	31.12.2014 Unaudited	31.03.2015 Audited
1	Segment Revenue -						
	(a) Pigments	24,653.6	28,789.6	22,638.7	78,702.3	72,096.3	96,280.4
	(b) Agro Chemicals	2,127.3	2,949.3	1,913.2	8,967.0	9,476.4	11,550.2
	(c) Others	416.2	589.0	-	1,278.3	-	998.8
	Total :	27,197.1	32,327.9	24,551.9	88,947.6	81,572.7	108,829.4
	Less : Inter-segment revenue	-	-	-	-	-	-
	Net Sales / Income from operations	27,197.1	32,327.9	24,551.9	88,947.6	81,572.7	108,829.4
2	Segment Results -						
	Profit / (Loss) before tax and finance cost from segment :						
	(a) Pigments	3,039.6	3,994.4	2,955.4	11,010.5	9,331.0	11,671.6
	(b) Agro Chemicals	179.3	99.1	83.6	429.2	633.7	773.7
	(c) Others	(257.4)	(108.0)	-	(483.4)	-	(395.9)
	Total :	2,961.5	3,985.5	3,039.0	10,956.3	9,964.7	12,049.4
	Less : (i) Finance cost	629.2	620.5	677.9	1,870.1	2,507.3	3,281.3
	(ii) Other un-allocable expenditure (Net of un-allocable income)	736.7	845.4	873.8	2,356.4	2,007.1	2,806.0
	Profit Before Tax :	1,595.6	2,519.6	1,487.3	6,729.8	5,450.3	5,962.1
3	Capital Employed -						
	(Segment Assets - Segment Liabilities) :						
	(a) Pigments	48,473.5	49,056.8	50,713.3	48,473.5	50,713.3	50,063.1
	(b) Agro Chemicals	1,798.4	1,837.6	2,223.0	1,798.4	2,223.0	2,560.1
	(c) Others	2,670.6	2,635.0	-	2,670.6	-	(393.1)
	(d) Unallocated	15,674.6	15,483.9	13,700.7	15,674.6	13,700.7	14,488.1
	Total Capital Employed :	68,617.1	69,013.3	66,637.0	68,617.1	66,637.0	66,718.2

NOTES :

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th January, 2016.
- The "Limited Review" of the financial results for the quarter ended 31st December, 2015 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, has been carried out by the Statutory Auditors.
- Results for the year-ended 31st March, 2015 included results of business of Rathi Vessels and Systems Private Limited for the period 1st October, 2014 to 31st March, 2015, which was acquired by the Company on going concern basis with effect from 1st October, 2014. Accordingly, figures for the quarter and 9 months ended 31st December, 2015 are strictly not comparable with the results of the quarter and 9 months ended 31st December, 2014.
- Previous period's / year's figures have been regrouped wherever necessary to conform to the current period's classification.
- The aforesaid Unaudited Financial Results will be uploaded on the Company's website www.sudarshan.com and will also be available on the websites of BSE Limited www.bseindia.com and The National Stock Exchange of India Limited www.nseindia.com for the benefit of shareholders and investors.

For and on behalf of the Board of Directors

P.R.RATHI
CHAIRMAN AND MANAGING DIRECTOR

Pune : 30th January, 2016