

16<sup>th</sup> November, 2016

DCS – Listing,  
BSE Limited,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J.Towers,  
Dalal Street, P.J.Towers,  
Mumbai 4000 001

Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1,G Block,  
Bandra Kurla Complex,Bandra ( East ),  
Mumbai 400 051

Dear Sir,

**Sub : PRESS RELEASE**

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We attach herewith a Press Release of the Unaudited Financial Results of the Company for the quarter and six months ended 30<sup>th</sup> September, 2016 which is being circulated to various newspapers.

Kindly take the above on record and further arrange to publish the same in your website for the information of our shareholders, investors and public at large.

Thank you.

Yours truly,

For Sudarshan Chemical Industries Limited



P.S.Raghavan  
Company Secretary

Encl : As above



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## SUDARSHAN

### Sudarshan Reports Q 2 Unaudited Financial Results for FY 2016-17

Pune, 16<sup>th</sup> November, 2016 :

Sudarshan Chemical Industries Limited ( Sudarshan ), manufacturers of Pigments & Pesticides in India, announced its Unaudited Financial Results on 11<sup>th</sup> November, 2016 for the quarter and six months ended 30<sup>th</sup> September, 2016.

Sudarshan's portfolio of products finds applications in various end user industries like Coatings, Plastics, Inks, Cosmetics, Automotive Coatings and Engineering Plastics. The Company has an international presence through its subsidiaries in North America, Europe and China and owns some well-regarded brands in the industry.

#### In retrospect:

Overall sales recorded a nominal growth during the quarter ended 30<sup>th</sup> September, 2016 as compared to the corresponding Q2 of FY 15-16.

Despite the nominal sales growth, the profitability (before tax) has grown by 48% mainly on account of higher contributions, significant efforts taken in upgrading the sourcing function translating into raw material cost reduction, reduction in manufacturing cost, lower interest cost on account of lower borrowings and reduction in interest rates.

While Pigment sales remained more or less flat, Agro sales were good on account of good monsoon.



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**Financial Highlights:****Quarter ended 30<sup>th</sup> September, 2016 :**

- Total income was Rs. 339 Crore in Q2 FY 2016-17 compared to Rs. 323 Crore in Q2 FY 2015-16 , thereby recording a growth of 5%.
- PBT stood at Rs. 37.40 Crore in FY 2016-17 as compared to Rs. 25.20 Crore in FY 2015-16 , thereby showing an excellent increase of 48%.
- PAT also stood at Rs. 26.65 Crore in FY 2016-17 compared to Rs. 18.34 Crore in FY 2015-16 , thereby recording an increase of 45%.
- EPS stood at Rs. 3.85 for Q2 FY 2016-17 , compared to Rs. 2.65 in FY 2015-16.

**Standalone Segment wise performance for the quarter ended 30<sup>th</sup> September, 2016 :**

- Pigment Revenue remained the same at Rs.288 Crores in Q2 FY 2016-17 and also in Q2 FY 2015-16.
- Agro Revenue was Rs. 46 Crores in Q2 FY 2016-17 compared to Rs. 29 Crores in Q2 FY 2015-16 thereby recording an excellent increase of 59%.

**About Sudarshan:****Overview**

The Company is one of the largest manufacturers of Pigments in India with more than 30% market share. Sudarshan manufactures an extensive range of Organic, Inorganic and Pearlescent pigments and dispersions catering to the Coatings, Plastics, Inks and Cosmetics Industries worldwide. Sudarshan's product portfolio includes recognized brands like Sudaperm, Sudafast, Sudacolor, Sumica and Sumicos. The Company's development focus is on pigments mainly for automotive coatings and engineering plastics that are produced in state of the art manufacturing facilities.



Sudarshan also manufactures agrochemicals. Some of the well-known formulation brands are Sutathion, Sumidon and Quantum. All agro products have been well received in the Indian markets.

### **Manufacturing Plants**

Sudarshan's manufacturing plants are located at Roha and Mahad, Dist. Raigad and Chikhali, Dist. Pune in the State of Maharashtra. Roha and Mahad plants manufacture various types of pigments. The Company's pesticide plant is located in Roha. Both Roha and Mahad plants have received the British Five Star Rating which is testimony to strenuous efforts taken by the Company to achieve operational excellence in Environment, Health and Safety.

### **Research and Development Centre**

Recognizing the need for continuous development, Sudarshan has set up a dedicated well-equipped Research and Development Centre to develop cutting edge products to keep pace with evolving customer requirements. The R&D facilities are located at Roha, Dist. Raigad and Ambadvet, Amrlevadi, Tal. Mulshi, Dist, Pune.

The certification of ISO 9001, ISO 14001 and OHSAS – ISO 18001 from BVQI is a testimony to the Company's commitment towards quality, safety and sustainable environment friendly approach. The Company's R&D laboratories are recognized by the Department of Scientific & Industrial Research (DSIR). Our labs are also ISO 17025:2001 certified by National Accreditation Board for Testing and Calibration Laboratories (NABL), Government of India and has received recognition upto March 31, 2019 from the Ministry of Science & Technology, New Delhi.



**Safe Harbour**

*Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Sudarshan Chemical Industries Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

