

SUDARSHAN

9th February, 2019

DCS – Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code - 506655

Scrip Symbol - SUDARSCHEM

Dear Sir,

Sub : Intimation of appointment of Additional Director

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on 8th February, 2019, has approved the appointment of Dr.Deepak Parikh (DIN: 06504537) as an Additional Director (Independent Director), with effect from **1st April, 2019.**

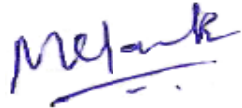
Please note that Dr.Deepak Parikh is not related to any of the existing Directors / Key Managerial Personnel / Promoters and Promoter Group of the Company.

A brief profile of Dr.Deepak Parikh is enclosed herewith.

Kindly take the same on record.

Thanking You,
Yours Faithfully,

For SUDARSHAN CHEMICAL INDUSTRIES LIMITED



MANDAR VELANKAR
DGM – LEGAL & COMPANY SECRETARY

Encl : As above





Profile of Dr. Deepak Parikh

Dr. Deepak Parikh is a customer focused, global senior executive and leader with 20+ years of experience in the specialty chemicals, commodity plastics, chemicals and materials, and a strong record of operational excellence/strategic growth, new platform creation and scientific out-of-the-box approach. He built and led cross-functional, global teams and organizations, led P&Ls up to \$2Bn, 25 sites and 4,000 employees; delivered profitable growth, and played a vital role in shaping Dow's Middle East strategy, the global specialty businesses for DuPont and Clariant and the aromatics business for Dow and INVISTA. His strong cultural and business understanding of diverse global markets; expertise in general management, process improvement, M&A, divestments and portfolio restructuring, outsourcing, leadership development and cultural integrations inform all his work. Dr. Parikh has served on numerous boards, is the current Director of the American Chemical Society, and is also the inventor of 45 U.S. patents.

As President of the Clariant North America Region (2017 – 2018), Dr. Parikh led 25+ sites of diverse businesses/production footprints with 2,500 employees and managed a \$1.5B P&L. In this role, he established key sustainable leadership in the industry, delivered 10%+ annualized sales and EBITDA growth, and served as executive director for two Joint Venture Boards. He increased profitability with two acquisitions (and successful integrations), led the due-diligence phase for three M&A projects in the personal care and health care products and catalysts sectors, and a full transformation strategy execution to enhance business performance within the next four years (on track to deliver results).

Before, as President and CEO, Clariant Chemical, IMEA, Dubai and India (2013 –2017), Dr. Parikh led a vast asset base, production and culturally-diverse business in Dubai, Turkey, South Africa, Saudi Arabia, Pakistan, India, Morocco, and Israel (~20 plants, 12 countries, 4,000+ employees). He transformed the India and Middle East business through organic and inorganic growth, cost optimization, leadership and business development leading to enhanced top and bottom line growth, and served as Vice-Chair of Boards of Directors for four global JV entities.

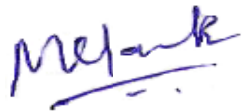
From 2009 to 2012, Dr. Parikh served as President, Asia/Pacific, LION Copolymer/ DSM & Uniroyal Chemical Companies, USA, and as Chief Technology Officer and Investor. In this role, he created the vision, articulated tactical plans, and delivered \$600 MM revenue in 2012 (from \$200 MM in 2008) and a 4-fold EBITDA growth by partnering with private equity investors and partners. As part of the Senior Leadership team and investor group, he managed the economic downturn, delivering a profit in 2009, and delivered all-time record revenue and earnings in 2010 – 2011.

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Dr. Parikh held leadership roles with INVISTA, a Koch subsidiary, enabling the business to become a global player; at Dow Chemical, where he built people, capability, and delivered profitable growth; and at DuPont Dow Elastomers (DDE) in Singapore and U.S., where he delivered five-fold revenue growth. He started his career at Dow Chemical in Texas and Louisiana as a Materials Scientist and Technical Group Leader in 1986.

Dr. Parikh earned two Ph.D. degrees, one in Polymer Science and Engineering from the University of Tennessee, and one in Materials Science and Engineering from the University of Utah (where he developed components and materials for the first artificial heart—Jarvik 7—as part of his studies). He has a B.S. in Chemical Engineering from the Institute of Chemical Technology (UDCT) in Mumbai, India.

For SUDARSHAN CHEMICAL INDUSTRIES LIMITED



MANDAR VELANKAR
DGM – LEGAL & COMPANY SECRETARY

Date: 9th February, 2019

