

6th September, 2019

DCS – Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code - 506655

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol - SUDARSCHEM

Dear Sir,

Sub : Submission of application for reclassification of shareholding of Promoter(s)

We wish to inform that the Board in its meeting held on 8th February, 2019 had recommended the reclassification of Mr. Kishor L. Rathi and Family as non-Promoters (outgoing Promoters) placing reliance on Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations, 2015”).

Further, at the meeting held on 6th May, 2019, similar requests were received from Mr. Ajoy B. Rathi and Family. The Notice of the 68th Annual General Meeting also contained these items which had been put up for voting at the 68th Annual General Meeting which was held on 7th August, 2019. The Company had approached the officials of the BSE Ltd. to discuss the contents of application to be moved to the Stock Exchanges after securing approval of shareholders. They pointed out that as per the provisions of Regulation 31A of SEBI Listing Regulations, 2015, these requests from the outgoing Promoters would be considered as one applicant group and hence both families put together should have had a combined shareholding of less than 10% in the Company. Incidentally, Mr. Kishor L. Rathi and Family and Mr. Ajoy B. Rathi and Family held 9.93% and 6.69% shares respectively in the Company. Considering the advice received from officials of BSE Ltd, the Board was of the view that it would be legally feasible to only proceed with the reclassification request received from Mr. Kishor L. Rathi and Family, considering the fact that they had put the reclassification request prior to the request from Mr. Ajoy B. Rathi and Family.

Accordingly, the Company has submitted applications with respect to request received from Mr. Kishor L. Rathi and Family under Regulation 31A of the said Regulations to BSE Limited and The National Stock Exchange of India Limited on 5th September, 2019.

Kindly take the same on record.

Thanking You,
Yours Faithfully,

For SUDARSHAN CHEMICAL INDUSTRIES LIMITED


MANDAR VELANKAR
DGM – LEGAL & COMPANY SECRETARY



Sudarshan Chemical Industries Limited
Global Head Office:
162 Wellesley Road, Pune - 411 001, India
Tel: +91 20 260 58 888 Fax: +91 20 260 58 222
Email : contact@sudarshan.com
www.sudarshan.com