

4th June 2018

SUDARSHAN ANNOUNCES THE DIVESTMENT OF ITS PLASTIC MASTERBATCH BUSINESS – PRESCIENT COLOR LTD.

Sudarshan Chemical Industries Ltd. announces the divestment of its plastics master batch business, Prescient Color Ltd., to Americhem, Inc. The transaction was completed on 1st June 2018. Ernst & Young, LLP acted as the exclusive M & A advisor to Sudarshan for the transaction.

This strategic divestment demonstrates our commitment to grow aggressively in the Plastics industry through a no-conflict approach with our customers. It further highlights our resolve to focus on pigments as our core business, to be a market leader.

We have planned to invest around INR 1000 crores (USD 150 Million) over the next five years to underpin these growth targets.

About Sudarshan's Pigments Division: The pigments division of Sudarshan develops, produces and markets a range of organic and inorganic colour and effect pigments worldwide. Our products are used in formulations for coatings, plastics, printing inks and cosmetics. Our pigment business is currently the largest in India and we have enhanced our geographical footprint with presence in Middle East, Europe, North America, South America & Asia.

About Sudarshan Chemical Industries Limited Sudarshan Chemical Industries Limited is a public limited company, listed on the Mumbai stock exchange & National stock exchange in India. Since 1952, Sudarshan has pioneered in India's technical markets with a leading Pigments business along with successful Agrochemical and Engineering businesses.

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