

22nd June, 2019

DCS – Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code - 506655

Scrip Symbol - SUDARSCHEM

Dear Sir,

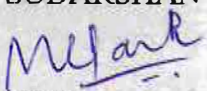
Sub : Disclosure of Related Party Transactions on a consolidated basis for the half year ended 31st March, 2019

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions on a consolidated basis for the half year ended 31st March, 2019 in the prescribed format.

Kindly take the same on record.

Thanking You,
Yours Faithfully,

For SUDARSHAN CHEMICAL INDUSTRIES LIMITED


MANDAR VELANKAR
DGM – LEGAL & COMPANY SECRETARY



Encl.: as above

Sudarshan Chemical Industries Limited
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www.sudarshan.com

SUDARSHAN CHEMICAL INDUSTRIES LIMITED

Related Party Transaction (As per Ind AS 24 on Related Party Disclosures Specified under Section 133 of the Companies Act 2013) :

A List of Related Parties and description of relationship :

(a) Key Management Personnel :

- Mr. P. R. Rathi	Chairman (Chairman and Managing Director upto. 31st May, 2018)
- Mr. R. B. Rathi	Managing Director (Deputy Managing Director upto. 31st May, 2018)
- Mr. A. V. Vij	Wholtime Director w.e.f. 24th May, 2018 (COO upto 23rd May, 2018)
- Mr. S. N. Inamdar	Non-Executive - Independent Director
- Mr. D. N. Damania	Non-Executive - Independent Director
- Mr. S. Padmanabhan	Non-Executive - Independent Director
- Mr. S. K. Asher	Non-Executive - Independent Director
- Mrs. R. F. Forbes	Non-Executive - Independent Director
- Mr. N. Raisinghani	Non-Executive - Independent Director
- Mrs. S. A. Panse	Non-Executive - Independent Director
- Mr. K. L. Rathi	Non-Executive - Non-Independent Director (resigned w.e.f 1st June, 2018)
- Mr. N. J. Rathi	Non-Executive - Non-Independent Director
- Mr. Ajoy B. Rathi	Non-Executive - Non-Independent Director (resigned effective 1st May, 2019)
- Dr. Deepak Parikh	Non-Executive - Additional (Independent) Director (w.e.f 1st April, 2019)
- Mr. Mandar Velankar	Company Secretary (w.e.f. 10th August, 2018)
- Mr. P.S. Raghavan	Company Secretary (Upto 9th August, 2018)
- Mr. Vivek V. Thakur	Acting CFO

(b) Relatives of Key Management Personnel :

- Mrs. R. R. Rathi	Wife of Mr. R. B. Rathi
- Mr. R. P. Rathi	Son of Mr. P. R. Rathi
- Mrs. K. B. Rathi	Mother of Mr. R. B. Rathi
- Mrs. K. R. Rathi	Mother of Mr. P. R. Rathi
- Mrs. S. P. Rathi	Wife of Mr. P. R. Rathi
- Mrs. R. R. Agarwal	Daughter of Mr. P. R. Rathi
- Mrs. A. N. Rathi	Wife of Mr. N. J. Rathi
- Mrs. A. K. Rathi	Wife of Mr. K. L. Rathi
- Mr. Dhruv R. Rathi	Son of Mr. R. P. Rathi
- Ms. Anushka R. Rathi	Daughter of Mr. R. P. Rathi
- Mrs. Archana A. Rathi	Wife of Mr. A. N. Rathi
- Mrs. Deepika R. Rathi	Wife of Mr. Rohit K. Rathi
- Mrs. Nisha A. Rathi	Wife of Mr. A. B. Rathi
- Mr. Rohit K. Rathi	Son of Mr. K. L. Rathi

(c) Others : Entities in which Key Management Personnel and / or their relatives exercise significant influence :

- Rathi Brothers Poona Limited *	- Rabro Speciality Chemicals Pvt. Ltd. *
- Rathi Brothers Madras Limited *	- Laxminarayan Finance Pvt. Ltd.
- Rathi Brothers Calcutta Limited *	- Mr. Ajoy B. Rathi HUF
- Rathi Brothers Delhi Limited *	- Anahita Trust
- Manan Rathi Trust	- Mr. Anuj N. Rathi HUF
- Balkrishna Rathi Finance Private Limited	- Natasha Trust
- PRR Finance Private Limited	- Mr. R.B.Rathi HUF
- Marathwada Chemical Industries Private Limited	- Rathi Mixers Pvt. Ltd.
- Rathi Vessels & Systems Private Limited	- Breakthrough Management Group
- NJR Finance Pvt. Ltd.	- Shri Jagannath Rathi Trust
- Rathi Brothers Pvt. Ltd.	- Crawford Bayley & Co.
- Rathi Enterprises Pvt. Ltd.	- Sudarshan CSR Foundation **
- Forbes Marshall Pvt Ltd.	- Centre For Advancement Of Philanthropy
- Aquapharm Chemicals Private Ltd.	- Krohne Marshall Pvt. Ltd.

** (Sudarshan CSR Foundation (CSR foundation); a wholly owned subsidiary of Sudarshan Chemical Industries Limited (company), is a "not for profit Company" under Section 8 of the Companies Act, 2013. Main objective of CSR foundation is to carry out CSR activities as per the CSR policies of the Company. As the Company is not deriving any economic benefits from the activities of CSR foundation, the same is not considered for consolidation.)

* Later merged as Rabro Speciality Chemicals Pvt. Ltd. (w.e.f.27th Oct. 2017)



Related Party Transaction (As per Ind AS 24 on Related Party Disclosures Specified under Section 133 of the Companies Act, 2013) :						
Transactions with Related Parties			(All amounts are in INR Lakhs, unless otherwise stated)			
For the half year ended 31st March 2019						
Sr. No.	Nature of Transactions	Key Management Personnel	Relatives of Key Management Personnel	Subsidiary Companies	Others	Total
a	Salary, Pension, Reimbursement of expenses etc. :	253.1	53.09	-	-	306.2
b	Commission (Subject to Shareholders' approval) :	60.0	-	-	-	60.0
c	Sitting fees :	10.6	-	-	-	10.6
d	Interest paid / payable :	-	-	-	80.5	80.5
e	Acceptance of Deposits :	-	-	-	203.5	203.5
f	Repayments of Deposits :	-	-	-	932.8	932.8
g	Sale of Fixed Asset:	5.5	-	-	0	5.5
h	Purchase of Fixed Asset :	-	-	-	13.2	13.2
i	Sale of Chemicals :	-	-	-	3.5	3.5
j	Purchase of Goods / Services :	-	-	-	149.1	149.1
k	Professional Fees Paid :	-	-	-	49.6	49.6
l	Commission on Sales (Incl. Taxes):	-	-	-	705.9	705.9
m	Rent received (Incl. Taxes) :	-	-	-	6.8	6.8
n	Donation Paid :	-	-	0.4	20.0	20.4
o	Reimbursement of Expenses (Net) :	-	-	-	1.7	1.7
p	Compensation of Key Management Personnel	558.4	-	-	-	558.4
q	Car deposit taken	-	-	-	-	0.0



Related Party Transaction (As per Ind AS 24 on Related Party Disclosures Specified under Section 133 of the Companies Act, 2013) :

Balances due from / to related parties : (All amounts are in INR Lakhs, unless otherwise stated)

		For the year ended 31st March 2019				
Sr. No.	Nature of Transactions	Key Management Personnel	Relatives of Key Management Personnel	Subsidiary Companies	Others	Total
a	Customer / (Vendor) Account	-	-	-	10.3	10.3
b	Deposits Payable	-	-	-	1,788.7	1,788.7
c	Salary and Commission Payable	60.0	-	-	-	60.0

