

Code of conduct for Directors and Corporate Executive Committee Members

SUDARSHAN CHEMICAL INDUSTRIES LIMITED
Regd. Office : 162 Wellseley Road, Pune 411 001
CODE OF CONDUCT

for

DIRECTORS AND CORPORATE EXECUTIVE COMMITTEE MEMBERS

The Board of Directors and Corporate Executive Committee Members of Sudarshan Chemical Industries Limited subscribe to the following Code of conduct. They would:

1. use due care and diligence in performing their duties and in exercising their powers;
2. Act honestly in good faith and in the best interests of the Company;
3. Neither makes improper use of information nor takes improper advantage of their position;
4. Not allow personal interests to conflict with the interests of the Company;
5. Recognise that their primary responsibility is to the shareholders of the Company as a whole but they should (where appropriate) have regard for the interests of all stakeholders;
6. Not engage in conduct likely to bring discredit to the Company;
7. Ensure the confidentiality of information they receive whilst being in office of Director or member of the Corporate Executive Committee and may disclose if authorized by the Company;
8. Not associate with the Company's competitor in a manner prejudicial to the interest of the Company.