

10/08/2018

DCS – Listing,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J.Towers,
Dalal Street, P.J.Towers,
Mumbai 4000 001

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.C/1,G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051

Scrip Code - 506655

Scrip Code – SUDARSCHEM

Dear Sir,

Sub: Disclosure of events pursuant to Regulation 30(2) – Schedule III – of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Summary of proceedings of the 67th Annual General Meeting of Sudarshan Chemical Industries Limited held on 9th August, 2018.

Dear Sir,

The 67th Annual General Meeting of the members of Sudarshan Chemical Industries Limited was held on Thursday, 9th August, 2018 at 11.30 a.m. at Sumant Moolgaokar Auditorium, “A” Wing, Ground Floor, Mahratta Chamber of Commerce, Industries and Agriculture, Trade Tower, ICC Complex, 403, Senapati Bapat Road, Pune – 411006.

The Chairman took the Chair. The requisite quorum being present, the Chairman called the meeting to order.

The Chairman introduced the Directors present on the dais and confirmed the presence of Mr. S. N. Inamdar, Chairman of the Audit Committee, Mr. Sanjay Asher, Chairman of the Stakeholders' Relationship Committee, Mr. D. N. Damania, Chairman of the Nomination and Remuneration Committee, Mr. Shiraz Vastani, Partner, B S R & Associates LLP, Chartered Accounts (Statutory Auditors) and Mr. Rajesh Karunakaran from Rajesh Karunakaran & Co., Company Secretaries (Secretarial Auditor) and Scrutinizer appointed by the Company to scrutinize the e-voting process on the resolutions proposed in the notice of the meeting.

The Chairman delivered his opening address. He then answered the questions raised by the shareholders regarding performance of the Company during the Financial Year 2017-18.

The Chairman informed the members that the Company had provided the members the facility to cast their votes electronically on all resolutions set forth in the notice. Members who were present at the meeting and had not cast their votes electronically were provided opportunity to cast their votes at the end of the meeting. It was further informed that there would be no voting by show of hands.

The Chairman thanked the members for their participation at the Annual General Meeting and authorised the Company Secretary to coordinate the voting at the meeting and declare the voting results after receipt of Scrutinizer's Report.

The following items of business as per the Notice of the 67th Annual General Meeting were transacted at the Meeting.

ORDINARY BUSINESS :

1. Adoption of Financial Statements of the Company for the Year ended 31st March, 2018 (Ordinary Resolution).



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2. Approval for declaration of final dividend for the year ended 31st March, 2018 and confirmation of the interim dividend paid during March, 2018 (Ordinary Resolution)
3. Re-appointment of Mr. N. J. Rathi as Director liable to retire by rotation (Special Resolution).

SPECIAL BUSINESS :

4. Appointment of Mr. Rajesh Rathi as Managing Director of the Company for a period of 5 years w.e.f. 1st June, 2018 (Ordinary Resolution).
5. Appointment of Mr. Ashish Vij as Wholetime Director of the Company for a period of 5 years w.e.f. 24th May, 2018 (Ordinary Resolution)
6. Appointment of Mr. Naresh T. Raisinghani as an Independent Director of the Company for a period of 5 years w.e.f. 9th August, 2018 (Ordinary Resolution)
7. Approval for payment of remuneration to Parkhi Limaye & Co., Cost Auditors for the Financial Year 2018-19 to conduct Audit of Cost Records of the Company for "Insecticides and Industrial Mixers" (Ordinary Resolution)
8. Increase in Borrowing Limit of the Company upto Rs.800 Crore at any point of time (Special Resolution)
9. Increase in limit for mortgage / charge on assets of the Company upto a maximum limit not exceeding Rs.800 Crore. (Special Resolution)
10. Issue of Non-Convertible Debt securities upto an aggregate limit of Rs.250 Crore (Special Resolution)
11. Approval for continuance of Mr. D. N. Damania as an Independent Director till 8th August, 2019 in terms of amended provisions of SEBI Listing Regulations (Special Resolution)
12. Approval for continuance of Mr. S. Padmanabhan as an Independent Director till 8th August, 2019 in terms of amended provisions of SEBI Listing Regulations (Special Resolution)
13. Approval of Sudarshan Chemical Industries Limited Employee Stock Option Plan 2018 and Grant of Employee Stock Options to employees of the Company and Subsidiary Companies of the Company (Special Resolution)
14. Grant of Employee Stock Options to the Employees of Company and that of the Subsidiary Company(ies) by way of Secondary Acquisition under Sudarshan Chemical Industries Limited Employee Stock Option Plan 2018 (Special Resolution)
15. Approval of Trust Route for the implementation of Sudarshan Chemical Industries Limited Employee Stock Option Plan 2018 (Special Resolution)
16. Provision of money by the Company for purchase of its own shares by the Trust / Trustees for the benefit of Employees under Sudarshan Chemical Industries Limited Employee Stock Option Plan 2018 (Special Resolution).

Thank you.

Yours truly,

For SUDARSHAN CHEMICAL INDUSTRIES LIMITED



MANDAR VELANKAR
COMPANY SECRETARY & COMPLIANCE OFFICER

